

Mails.

NORDDEUTSCHER LLOYD.

BREMEN.

IMPERIAL GERMAN MAIL LINES.

FOR STEAMERS TO SAIL

NAPLES, GENOA, ALGIER, GIBRALTAR, SOUTHAMPTON, ANTWERP AND HAMBURG..... "GOEREN"..... WEDNESDAY, 29th December, Noon.

SHANGHAI, NAGASAKI, KOBE, and YOKOHAMA..... "DERFFLINGER"..... About WEDNESDAY, 29th December.

MANILA, YAP, NEWGUINEA, BRISBANE, SYDNEY & MELBOURNE..... "PRINZ SIGISMUND"..... FRIDAY, 31st Dec., Daylight.

YOKOHAMA and KOBE..... "COLENZ"..... About SATURDAY, 8th January.

For further Particulars, apply to

NORDDEUTSCHER LLOYD.
MELCHERS & CO.,
GENERAL AGENTS, HONGKONG & CHINA.

Hongkong, 20th December, 1900.

MESSAGERIES MARITIMES.

FRENCH MAIL LINES.

FORTNIGHTLY SERVICE TO and FROM EUROPE via SUEZ CANAL.
TO and FROM JAPAN via SHANGHAI.

FOR STEAMERS CAPTAINS TO SAIL ON

SHANGHAI, KOBE, YOKOHAMA..... "NERA"..... Martin 3rd Jan., P.M.

MARSEILLES, VIA PORTS..... "POLYNESIE"..... Broc 4th Jan., at 5 P.M.

SHANGHAI, KOBE, YOKOHAMA..... "TOURANE"..... Bourge 17th Jan., P.M.

MARSEILLES, VIA PORTS..... "OCEANIE"..... Sallier 18th Jan., at 5 P.M.

Transshipment on the Co's Steamers at Singapore for Batavia; at Colombo for Calcutta, Bombay and Australia; at Port Said for the Levant, Constantinople and Black Sea.

Through Tickets to London via Paris from £37.10 up to £71.10. 30 hours' railway from Marseilles to London.

Interpreters meet passengers at their arrival in Marseilles.

For further particulars, apply to

P. THOMAS,
AGENT,
QUEEN'S BUILDINGS.

Hongkong, 21st December, 1900.

MESSAGERIES CANTONNAISES.

HONGKONG-CANTON-KWANGSI RIVER SERVICE.

S.S. "PAUL BEAU" and "CHARLES HARDOUIN"
Capt. Marabal (1900 tons, 14 knots) Capt. Blenaine

DEPARTURE:

From HONGKONG the Co's Wharf near Wing Lok Street Every Night at 10 excepting Saturdays.

From CANTON (French Concession, Shameen) Every Evening at 5.15 excepting Sundays.

FARES: 1st CLASS \$5.00, 2nd CLASS \$2.00.

French Cuisine and Wines of the Best Vintage. Meals, \$1.50.

S.S. "ROBERT LEBAUDY" Capt. Vivier
CANTON-WUCHOW SERVICE—SEE SCHEDULE.

For further information, apply to—

HEAD OFFICE, Canton.
P. A. LAPIQUE & Co., Hongkong (4 Queen's Building, Tel. No. 950)

N.B.—Guides (\$2.00), sedan chairs and bearers (\$1.80) can always be engaged at Canton. By starting at about 8 o'clock in the morning on a visit to the picturesque Chinese City, the tourist will find time to view the shops and other places of interest, returning to Shameen at about 5 p.m.

Hongkong, 19th November, 1900.

Intimation.

EYES



RIGHT!

N. LAZARUS, OPHTHALMIC OPTICIAN,
CORNER OF D'AGUILAR STREET AND QUEEN'S ROAD.

Will test your eyes free of charge, and if they are wrong will put them right.

Lenses Ground. All kinds of Repairs. Specimens for all requirements.

Ask, or write, for Illustrated Booklet on "Defective Sight"—free.

LONDON

CALCUTTA

SHANGHAI

John Street, Bedford Row, W.C.

59, Bechook Street

156, Hankow Road

Hongkong, 28th Dec 1900

Intimations.

THE YOKOHAMA DOCK CO., LTD.

No. 1 DOCK. Docking Length.....515 ft. Width of Entrance... 80 " Water on Blocks..... 28 ft.

No. 2 DOCK. Docking Length.....376 ft. Width of Entrance... 50 " Water on Blocks..... 26 ft.

No. 3 DOCK. Docking Length.....481 ft. Width of Entrance... 63 " Water on Blocks..... 21 ft.

THESE DOCKS are conveniently situated in Yokohama harbour and the attention of Captains and Engineers is respectfully called to the advantages offered for Docking and repairing Vessels and Machinery of every description.

The plant and tools are of recent patterns for dealing quickly and cheaply with work and a large stock of material is always at hand, (plates and angles all being tested by Lloyd's surveyors).

Two powerful Twin Screw Tugboats are available for taking Vessels in or out of Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable of lifting 40 tons.

Steam Launches of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be guaranteed.

The cost of Docking, and repair work, will be found to compare favourably with that of any port in the world.

A large mooring basin is available alongside our works for mooring vessels whilst under repairs.

Telephone: Nos. 376, 598, or 681.

Telegrams, "Dock, Yokohama," Codes A. B. C. 4th and 5th Edt.

Meiers, Scotts, A. I. and Watkins.

Yokohama, April 28th, 1903.

PABST EXTRACT.

THE best TONIC for keeping in perfect health in the Tropics.

It is a liquid food in predigested form, containing all the bracing, soothing and toning effects of the choicest hops. Nearly Non-alcoholic.

Highly recommended by the local medical profession in cases of Debility after Malaria, from overwork or other causes, Angemia, Nervousness or Dyspepsia. Samples on application.

ALSO JUST RECEIVED—

PABST (American) BEER, in barrels of 120 bottles. In view of the arrival of the American fleet in a few days, please order early, as our stock is limited.

SIEMSEN & CO., Agents.
Hongkong, 13th December, 1900. (834)

REGRET

You will NEVER if you

VISIT

MOHIDEEN & THAHA,

in
D'AGUILAR STREET,
the
NEW JEWELLERS
AND DEALERS
in
CEYLON PRECIOUS
STONES
of every description, and
other GEMS.

Hongkong, 11st August, 1900. (819)

Dentistry

TEEN TING.

LATEST METHODS OF DENTISTRY.

STUDIO AT NO. 14, D'AGUILAR STREET.

REASONABLE FEES

Consultation Free.

Hongkong, 29th June, 1904. (1)

Dr. M. H. CHAUN,

THE LATEST METHOD

OF THE

AMERICAN SYSTEM OF DENTISTRY

11, QUEEN'S ROAD CENTRAL.

From the University of Pennsylvania, U.S.A.

Hongkong, 26th April, 1901. (1)

F. BLACKHEAD & Co.,
SHIP-CHANDLERS, SAILMAKERS,
COAL AND PROVISION MERCHANTS, NAVAL CONTRACTORS
AND GENERAL COMMISSION AGENTS,
GROUND FLOOR,
ST. GEORGE'S BUILDING,
HONGKONG,
SOAP AND SODA MANUFACTURERS.

SOLE AGENTS FOR
HARTMANN'S RAHTJEN'S GENUINE
COMPOSITION RED HAND
BRAND, HARTMANN'S GREY PAINT
DAIMLER'S PATENT MOTOR
LAUNCHES,
&c., &c., &c.

Sole Agents for
FERGUSON'S SPECIAL CREAM
and
P & O. SPECIAL LIQUOR SOOTHY
WHISKY, &c.

EVERY KIND OF
SHIP'S STORES AND REQUISITES
ALWAYS IN STOCK
AT
REASONABLE PRICES
Hongkong, 9th March, 1900. (1)

MOTOR CARS

FOR HIRE.

THE ONLY GARAGE IN TOWN.

MOTOR BOATS

FOR HIRE

ALWAYS AT BLAKE PIER.

NEW BICYCLES

FOR HIRE and SALE.

GENERAL REPAIRERS

OF

TYPEWRITERS, BICYCLES

and MOTORS.

DRAGON CYCLE DEPOT,

33 & 35 Dea Vaux Road.

THE MINERALS OF INDO-CHINA.

The British Consul, dealing with the trade of French Indo-China, refers to the minerals there. A good deal of activity has been manifested, he says, especially in Tonkin, in prospecting and reserving areas. The results, however, have hitherto been comparatively disappointing, and, owing to difficulty of access, possession of deposits, lack of capital by the promoters or other causes, the rule has been for these enterprises to end in nothing. An exception must be made in regard to the deposits of coal in Eastern Tonkin; the coal mines of Hongay on the coast, north of Haiphong, have been worked for some years with considerable success. The coal is anthracite, and, besides being consumed in factories, etc., and sold to Chinese, is mixed with about 20 per cent. of Japanese coal and 10 per cent. of British coal-tar and manufactured into briquettes, which are used by the steamers of the Messageries Maritimes and by the local railways. A special briquette is manufactured for the use of the navy. Other deposits of similar coal are worked at Dong-Trieu, Kebao, and elsewhere. In Tonkin, the production of zinc also is increasing, the principal mine being in the Thai-Nguyen province of Tonkin. Zinc now takes a regular place in the list of exports. Alluvial tin is being worked in Tin-Thuc, near Cao-bang, and is said to give good promise of future development. Wolfram ore comes from the same district.

Auctions.

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by
PUBLIC AUCTION,
TO-MORROW,

the 29th December, 1900, at 10 A.M., at
H.M. Naval Establishments,
SUNDRY OLD AND SURPLUS NAVAL
AND VICTUALLING STORES,

Comprising—
OLD AND SURPLUS NAVAL STORES—
FIRE ENGINE, HOSES, LAMPS and
LANTERNS, TOOLS, OLD IRON and
METAL, ELECTRIC CABLES, SWITCHES,
HYDRAULIC PUMP, COAL
SACKS, CANVAS BAGS, OLD INDIA-
RUBBER, OLD LEATHERS, CARPETS,
MATTINGS, OLD BOATS, FURNITURE
&c., &c.

OLD AND SURPLUS VICTUALLING STORES—
PROVISIONS, SEAMEN'S CLOTHING,
BLANKETS, OFFICERS' MESS TRAPS,
(A quantity of Electric-plated Articles and
Table Linen) IMPLEMENTS, SEAMEN'S
MESS UTENSILS, OAK STAVES, &c.
Catalogues will be issued.

TERMS OF SALE—As Customary.
HUGHES & HOUGH,
Government Auctioneers.
Hongkong, 28th December, 1900. (850)

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by
PUBLIC AUCTION,
FOR ACCOUNT OF THE CONCERNED,

on
THURSDAY,
the 30th December, 1900, at 11 A.M., at their
Sales Rooms, No 8, Des Vaux Road,
corner of Ice House Street,
A QUANTITY OF
DOHERTY and RAMSEY'S TENNIS
RACQUETS,
ALSO
One Case of AUSTRIAN TOBACCO.

TERMS—As Usual.
HUGHES & HOUGH,
Auctioneers.
Hongkong, 24th December, 1900. (870)

PUBLIC AUCTION.

THE Undersigned have received instructions from Commander J. DA CUNHA LIMA, to sell by
PUBLIC AUCTION,
on

THURSDAY,
the 30th December, 1900, at 3 P.M., on board,
as she now lies off The Hongkong &
Whampoa Dock Co's Docks
at Hungshui,
The Late Gunboat

"RIO LIMA,"
Extreme Length.....169 ft. 6 ins.
Length on Water Line.....150 ft. 3 ins.
Extreme Breadth.....27 ft. 7 ins.
Displacement.....635 tons.
Draught Forward.....10 ft. 0 in.
" Aft.....11 ft. 0 in.
ENGINES—Compound Surface Condensing (Horizontal) by Laird Brothers, Birkenhead.
BOILERS—(2) Cylindrical 4 years old, Working Pressure 60 lbs. per square inch. The Vessel is now open to inspection (Sunday excepted).
Inspecting Orders can be obtained from the Auctioneers.
Terms—Cash before Delivery, 25 % of the Purchase Money to be paid on the fall of the Hammer, Balance and clearance to be effected within 7 days after the date of sale.
Anchors and Chains to be sold with the Ship.
For further particulars apply to the Auctioneers.
A Steam Launch will leave Blake Pier at 2.30 p.m. to convey intending purchasers.
HUGHES & HOUGH,
Auctioneers.
Hongkong, 18th December, 1900. (860)

PUBLIC AUCTION.

YEE SING,
No. 4, D'AGUILAR STREET.

MANUFACTURE WHOLESALE AND
RETAIL DEALERS
in all kinds of hand-made
DRAWN and EMBROIDERY CHINESE
LINE GRASS CLOTH, FEWTER
WARE, &c.,
all of the best quality.
Hongkong, 17th December, 1900. (177)

WEATHER-FORCAST AND STORM-WARNINGS ISSUED FROM THE HONGKONG OBSERVATORY.

METEOROLOGICAL SIGNALS.

Meteorological signals are hoisted on the mast in front of the Water Police Station at Tsim Sha Tsui for the information of masters of vessels leaving the port. They do not necessarily imply that bad weather is expected here:—

1. A CONE point upwards. Indicates a Typhoon to the North of the Colony.
2. A CONE point upwards and DRUM below. Indicates a Typhoon to the North-East of the Colony.
3. A DRUM. Indicates a Typhoon to the East of the Colony.
4. A CONE point downwards and DRUM below. Indicates a Typhoon to the South-East of the Colony.
5. A CONE point downwards. Indicates a Typhoon to the South of the Colony.
6. A CONE point downwards and BALL below. Indicates a Typhoon to the South-West of the Colony.
7. A BALL. Indicates a Typhoon to the West of the Colony.
8. A CONE point upwards and BALL below. Indicates a Typhoon to the North-West of the Colony.

Red Signals indicate that the centre is believed to be more than 300 miles away from the Colony.

Black Signal, indicate that the centre is believed to be less than 300 miles away from the Colony.

The above signals will, as heretofore, be hoisted only when typhoons exist in such positions or are moving in such directions that information regarding them is considered to be of importance to the Colony or to shipping leaving the harbour.

These signals are repeated at the Harbour Office, H.M.S. Tamar, Green Island Signal Mast, and the Flagstaff on the premises of the Hongkong and Kowloon Wharf and Godown Company at Kowloon.

URGENT SIGNAL.

In addition to the above, when it is expected that the wind may increase to full typhoon force at any moment, the following Urgent Signal will be made at the Water Police Station, and repeated at the Harbour Office:—

THREE EXPLOSIVE BOMBS, at INTERVALS OF TEN SECONDS.
A Black Cross will be hoisted at the same time, superior to the other shapes.

NIGHT SIGNALS.

The following Night Signals will be exhibited from the Flagstaff on the roof of the Water Police Station at Kowloon, the Harbour Office Flagstaff, and H.M.S. Tamar.

- I. Three Lights Vertical, Green Green Green, indicates that a typhoon is believed to be situated more than 300 miles from the Colony.
 - II. Three Lights Vertical, Green Red Green, indicates that a typhoon is believed to be situated less than 300 miles from the Colony.
 - III. Three Lights Vertical, Red Green Red, indicates that the wind may be expected to increase to full typhoon force at any moment.
- No. III. Signal will be accompanied by the Explosive Bombs, as above, in the event of the information conveyed by this signal being first published by night.

These Night Signals will be substituted the Day Signals at sunset, and will, when necessary, be altered during the night.

SUPPLEMENTARY WARNINGS.

For the benefit of Native Craft and passing Ocean Vessels, a Cone will be exhibited at each of the following stations during the time that any of the above Day Signals are hoisted in the Harbour:

Gap Rock. Aberdeen.
Waglan. San Ki Wan.
Stanley. Sai Kung.
Cape Collinson. Sha Tau Kok.

This will indicate that there is a depression somewhere in the China Sea, and that a Storm Warning is hoisted in the Harbour.

Further details can always be given to Ocean Vessels, on demand, by signal from the Observatory.

H. O. F. 1900

Intimation.

Powell's

NEW FABRICS

IN
ENDLESS
VARIETY
FOR
WINTER
CURTAINS

PORTIERES.

WINDOW DRAPERIES.

MANTEL DRAPERIES.

CASEMENT BLINDS.

CUSHIONS AND RE-COVERING FURNITURE.

SHOW ROOMS FIRST FLOOR ALEXANDRA

BUILDINGS.

POWELL'S

Hongkong, 24th December, 1909. [19]

Public Company

THE CHINA LIGHT AND POWER COMPANY, LIMITED.

NOTICE is hereby given that an EXTRA-ORDINARY GENERAL MEETING of the above named Company will be held at the Offices of Messrs. SHEWAN, TOMES & CO., Victoria, Hongkong, on THURSDAY, the 30th day of December, 1909, at 3 o'clock in the afternoon, for the purpose of considering and if thought fit passing the Subjoined Resolution, that is to say:—

That the Articles of Association of the Company be altered

1. By inserting therein immediately after paragraph 4 of Clause VIII, a new paragraph as follows:—

5. Whenever the Capital of the Company is divided into several Classes of Shares, all or any of the rights and privileges attached to any Class may be modified altered sub-divided or arranged or dealt with by Special Resolution of the Company passed pursuant to an Agreement in writing made between the Company and some member of the Class purporting to contract on behalf of the members of the Class provided such agreement shall be ratified by Extraordinary Resolution passed at a separate Meeting of the Class or by writing under the hand of the holders of at least two-thirds of the Shares of the Class and it shall be no objection to any such Agreement that it provides for a reduction of Capital otherwise than in accordance with the legal rights of the holders of shares of the Class or for the payment of a dividend or bonus otherwise than in accordance with the rights of the holders of the shares of the Class or for the allotment of shares credited as fully or partly paid up in satisfaction or part satisfaction of such dividend or bonus and for the purposes of this Clause a Resolution shall be an Extraordinary Resolution when it has been passed by a majority of not less than two-thirds of vote as are present in person or by proxy at a separate General Meeting of the Class of which Notice specifying the intention to propose the Resolution as an Extraordinary Resolution has been duly given and so that the quorum of any such Meeting shall be three members at least of the Class and so that the Meeting shall be called in accordance with the provisions hereof.

2. By inserting immediately after paragraph 7 of Clause XVI a new paragraph as follows:—

8. Any General Meeting declaring a Dividend may direct payment of such Dividend wholly or in part by the distribution of specific assets and in particular of paid up shares Debentures or Debiture stock of the Company or of any other Company or in any one or more of such moneys and the General Managers shall give effect to such direction and where any difficulty arises in regard to the distribution they may settle the same as they think expedient and in particular may fix the value for distribution of such specific assets or any part thereof and may determine that cash payments shall be made to any member upon the footing of the value so fixed in order to adjust the rights of all parties and may vest any such specific assets in Trustees upon such trusts for the persons entitled to the Dividend as may seem expedient to the General Managers. Where requisite a proper contract shall be filed in accordance with Section 7 of the Companies Act 1900 and the General Managers may appoint any person to sign such contract on behalf of the persons entitled to the Dividend and such appointment shall be effective.

Should the above Resolution be passed by the requisite majority it will be submitted for confirmation to a further Extraordinary General Meeting which will be subsequently convened.

Dated the 21st day of December, 1909.

By Order,
SHEWAN, TOMES & CO.,
General Managers.

[86]

To Let

TO LET.

OFFICES and ROOMS on the 2nd Floor of No. 14, Des Voeux Road Central (formerly occupied by Messrs. Shewan, Tomes & Co.).

Apply to—

THE COMPTON DEPARTMENT,
E. D. Sassoon & Co.,
Queen's Road Central.
Hongkong, 11th September, 1909. [188]

TO LET.

IN No. 6, DES VOEUX ROAD CENTRAL, One Godown.
In No. 5, QUEEN'S ROAD CENTRAL, Victoria Building, Rooms suitable for Offices.
ROOMS in College Chambers, No. 31, WYNDHAM STREET.

Apply to—

DAVID SASSOON & Co., Ltd.
Hongkong, 18th November, 1909. [181]

TO LET.

KING'S BUILDINGS, OFFICES facing the Harbour from about October, at present in occupation of Messrs. Jardine, Matheson & Co., Ltd.

Apply—

THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.
Hongkong, 3rd June, 1909. [463]

TO LET.

NO. 30 and 31, PRAYA, KENNEDY TOWN, two extensive two-storied semi-detached godowns, ground surface of cement concrete.
No. 14, Praya, Kennedy Town, one extensive two-storied godown.

All are in first class condition, suitable for storing Rice, Flour, &c.
Rents moderate.

Apply to—

DAVID SASSOON & Co., Ltd.
Hongkong, 8th November, 1909. [763]

To Let.

TO LET.

GODOWN, No. 4, PRAYA, Kennedy Town.

Apply to—

THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.
Hongkong, 22nd October, 1909. [730]

TO LET FURNISHED.

"TANTALLON," 126A, Barker Road.
Rent \$225.00 per month. Seen by appointment only.

Apply to—

GODDARD & DOUGLAS.
Hongkong, 8th December, 1909. [824]

TO LET.

NO. 3, MORRISON HILL. Immediate entry.

Apply—

Messrs. JARDINE, MATHESON & Co., LTD.
Hongkong, 9th December, 1909. [408]

TO LET.

OFFICES, No. 2, CONNAUGHT ROAD, 3rd Floor.

No. 1 CLIFTON GARDENS, CONDUIT ROAD.

A HOUSE in WONG-MEI-CHONG ROAD.

A HOUSE in RYAN TERRACE.

OFFICES in YORK BUILDING.

GODOWNS in PRAYA EAST, BLUE BUILDINGS, and No. 168, DES VOEUX ROAD next to the Hongkong Hotel.

FLATS in MOORE STREET.

No. 10, DES VOEUX ROAD CENTRAL, 1st Floor.

Apply to—

THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.
Hongkong, 30th November, 1909. [5]

TO LET.

GODOWN, No. 54, DUNDRELL STREET.

Apply to—

THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.
Hongkong, 30th November, 1909. [500]

For Sale.

FOR SALE

AT

GRACA & CO'S STORE,

27, DES VOEUX ROAD CENTRAL.

DOLLS.

TOM SMITH'S CRACKERS.

TOYS.

SWEETS.

CHRISTMAS and NEW YEAR

CARDS.

ALBUMS.

CHILDREN'S MAIL CARTS.

AND

A Variety of Articles suitable

for

CHRISTMAS.

INSPECTION INVITED.

GRACA & CO.

27, DES VOEUX ROAD CENTRAL.

LEE YEE

HAIR DRESSING SALOON

HAS ALWAYS ON HAND

CIGARS, CIGARETTES

AND

TOILET REQUISITES

FOR SALE.

15, D'AGUILAR STREET,
HONGKONG.
Hongkong, 3rd September, 1907. [49]

BULLION.

Messrs. Samuel Montagu and Co.'s Circular Dated London, December 2, contains the following:—

Gold.—The arrivals of bar gold amount to nearly a million sterling, for which there was no demand from abroad except the usual one for India.

The Bank of England however did not secure so large a proportion as expected, owing to the fact that a prominent joint stock Bank acquired about £350,000 for storage in its own vaults.

Since the withdrawals for Buenos Aires noted below, exchange has moved in favour of this country, and for the present, the necessity for further withdrawals for that country seems to be relaxing.

A sum of £15,000 in sovereigns has been earmarked on account of the Straits Settlement reserve, in pursuance of a law recently passed authorizing the Straits Government to hold gold here instead of in the Straits, in addition to the gold securities bearing interest held for some years in connection with the currency scheme. The last Official Straits Gazette gives the Government's no circulation as over \$25,000,000.

Whilst at about £600,000 in sovereigns was shipped from Alexandria to Bombay, this week, owing to a fall in the Egyptian exchange, these shipments have ceased, and the Indian gold demand has been transferred to London, whence a fair quantity is being shipped to-morrow.

The following amounts have been received by the Bank of England:—

Nov.	Dec.
1, 137,000 in bar gold.	26, 44,000 " "
25, 44,000 " "	29, 6,000 " "
1, 89,000 " "	1, 50,000 in sov. from France.
1, 50,000 in sov. from Rio.	25, 250,000 " " Buenos Aires.
29, 50,000 " " Montevideo.	Dec.
1, 100,000 " " Egypt.	1, 45,000 " " earmarked for Straits Govt.

making a total influx of £21,000.

Silver.—The following statistics for the month of November will prove of interest:—
Average price .23351 cash. 23.428 two months.
Highest price .23358 cash. 23.344 two months.
(on the 30th).

Lowest price .23318 cash. 23.144 two months.
(on the 1st).

On fourteen days of the month the cash quotation was fixed at 23 3/8d, and with the exception of 6 days, when the difference was 1/8d, forward silver stood at a premium of 1/16d.

Since we last addressed you the market has entered upon a new and livelier phase.

The price had been listless for so long at about 23 3/8d, that the undercurrent, which had been gathering force, took the market rather by surprise and a little extra strain on the 30th ultimo lifted the forward price smartly from 23 9/16d to 23 3/4d, the largest movement in one day for more than a month.

Several reasons led to the sudden rise. The large stocks in the East and London have been carried through a period of dear money without forced reduction; India's prospects seem absolutely assured for the next few months and, subject to favourable climatic conditions, the more distant future appears hopeful as well. Moreover, China is not disposed to turn out silver except when the price becomes tempting.

Attracted by Tuesday's rise, a fair crop of selling orders reached this side yesterday, and caused a reaction of 1/16d, from 23 3/4d, touched on the 30th ultimo.

Meanwhile, foreign countries have been in evidence for colour, and their previous prolonged absence from the market renders a prospect of further purchases the more probable.

A heavy shipment of £75,000 has been made from San Francisco to the Far East.

Intimations

GREEN ISLAND CEMENT COMPANY, LIMITED.

PORTLAND CEMENT.

In Casks of 375 lbs. net \$5.50 per Cask ex Factory.

In Bags of 150 lbs. net \$3.45 per Bag ex Factory.

SHEWAN TOMES & CO.,
General Managers.
Hongkong, 15th August, 1908. [38]

PEAK TRAMWAYS COMPANY, LIMITED.

TIME TABLE

WEEK DAYS.

7.00 a.m.	7.30 a.m. to 10.00 a.m. ... Every 10 minutes.
10.00 a.m. to 11.00 a.m. ... Every 15 minutes.	11.30 a.m. to 12.45 p.m. ... Every 15 minutes.
12.45 p.m. to 1.15 p.m. ... Every 15 minutes.	1.15 p.m. to 1.45 p.m. ... Every 15 minutes.
1.45 p.m. to 2.15 p.m. ... Every 15 minutes.	2.15 p.m. to 3.00 p.m. ... Every 15 minutes.
3.00 p.m. to 3.30 p.m. ... Every 15 minutes.	3.30 p.m. to 4.00 p.m. ... Every 15 minutes.
4.00 p.m. to 4.30 p.m. ... Every 15 minutes.	4.30 p.m. to 5.00 p.m. ... Every 15 minutes.
5.00 p.m. to 5.30 p.m. ... Every 15 minutes.	5.30 p.m. to 6.00 p.m. ... Every 15 minutes.

5.45 p.m. and 9 p.m. 9.45 p.m. to 11.15 p.m. every half hour.

SUNDAYS.
6.00 a.m. to 6.30 a.m. ... Every 15 minutes.
6.30 a.m. to 7.00 a.m. ... Every 15 minutes.
7.00 a.m. to 7.30 a.m. ... Every 15 minutes.
7.30 a.m. to 8.00 a.m. ... Every 15 minutes.
8.00 a.m. to 8.30 a.m. ... Every 15 minutes.
8.30 a.m. to 9.00 a.m. ... Every 15 minutes.
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Information.

A. S. WATSON & CO.,

LIMITED.

ESTABLISHED A.D. 1842.

AERATED WATER
MANUFACTURERS.

SPECIALITIES:

DRY GINGER ALE.

LIME FRUIT CHAMPAGNE.

ORANGE CHAMPAGNE.

STONE GINGER BEER.

PALATABLE

AND

REFRESHING

Watson's

FRUIT SYRUPS

mixed with aerated or plain water

make excellent refreshing beverages.

Guaranteed to be made from the

pure juice of sound ripe fruit.

A. S. WATSON & CO.

LIMITED.

HONGKONG and KOWLOON.

Hongkong, 15th July, 1912.

(28)

NOTICE.

All communications intended for publication in "THE HONGKONG TELEGRAPH" should be addressed to The Editor, 1, The House Road, and should be accompanied by the Writer's Name and Address.

Ordinary business communications should be addressed to The Manager. The Editor will not undertake to be responsible for any rejected M.P., nor to return any Contribution.

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Single Copies. Daily, ten cents. Weekly, twenty-five cents (for cash only).

BIRTH.

On December 21, 1909, at Shanghai, to Mr. and Mrs. Ait, a son.

MARRIAGE.

On Tuesday, December 21, 1909, Shanghai, Harry Ross to Alida, only daughter of the late Robert Brewis, of Leeds, England.

DEATH.

On December 20, 1909, at Shanghai, Hugh Cochrane McGeechin (Chartered Bank of India, Australia and China), aged 28 years.

The Hongkong Telegraph

HONGKONG, TUESDAY, DECEMBER 28, 1909.

AMERICANS IN CHINA.

American interests in China are carefully watched by a body known as the American Association which meets at Shanghai. As a rule the average American seems to be so intent upon safeguarding his own interests that he has little or no time to give to matters which concern his country—as distinguished from his private individuality. He seems to say in effect: "What's the use of having a Minister and so many consular-general if they don't attend to the affairs of the nation? And so it is that we seldom hear of the American merchants in China buying themselves with matters foreign to their own business. The missionaries, of course, have their finger in the pie on all occasions, for it is the aim and object of every missionary to keep himself well in the centre of the limelight, but then nobody pays much heed to what a missionary thinks or says. It is only when he begins to "do" things that he becomes objectionable, sometimes developing into a regular

public nuisance who has to be squelched. Recent events in China, however, have stirred up the national sentiment in the hearts of the Americans, and led them to demand that America shall no longer be a spectator in the game of financing the Middle Kingdom. And the success achieved is calculated to induce a deeper interest in the affairs of the Chinese than has previously been manifested. It is in that light that we turn to the annual report of the American Association of China. The total membership stands at 166, of which 66 are non-residents, while three are honorary members. Turning to matters of purely American importance brief reference is made to the extraordinary fiasco which attended the appointment of Mr. Charles R. Crane as Minister to China. The report merely states: "There seems to have been some difficulty on the part of the State Department in finding the right man to succeed Mr. Rockhill, Mr. Chas. R. Crane of Chicago, an experienced business man and one reported to be sympathetically interested and practically well-informed with regard to Eastern affairs, was appointed by the President and accepted the post. But before leaving the United States he was recalled and his resignation asked for. The reason for this action is not altogether clear even at the present date, but it seems to have been dedicated by diplomatic necessity." In any case the prestige of the United States was not helped by the curious and abrupt dismissal—or resignation, call it what you will—of a Minister just on the point of embarking to take up his official duties. Referring to the appointment of Mr. Amos P. Wilder to the post of consul-general at Shanghai, the review says: "Mr. Denby's successor in the Consulate-General is Mr. Amos P. Wilder, whose transfer from Hongkong to Shanghai admitted of a short visit to this port before sailing for home on a promised furlough from which he returned to Shanghai on December 3rd. He has been accorded a sincere and hearty welcome to his post. The American community in Shanghai congratulates itself on the appointment of Mr. Wilder to its Consul-Generalship and has extended to him its assurance of thorough confidence and its promise of earnest co-operation in his new field of work." Very little is said about the departure of the "famous" Judge Willey. When we recall the amazing series of events which occurred in Shanghai while Judge Willey sat on the bench we think he was entitled to more than a two-line notice to the effect that he had gone. But when we read what is said of his successor we begin to fancy that the writer intended that the reader should read between the lines. For this is how the paragraph goes: "In November 1908, Judge Lebbens R. Willey gave notice of having resigned his position as Judge of the United States Court for China and left for home in December, 1908. His successor, Judge Rufus H. Thayer, arrived in Shanghai on February 24th, 1909, with Mrs. Thayer, and immediately took charge of his judicial post. Judge Thayer has already been in Shanghai long enough to have become a familiar and very pleasantly familiar member of the community. It is with the utmost satisfaction that we record our appreciation of the dignified and scholarly manner in which he has conducted his office and the great tact and wisdom with which he has met the unsettled and critical condition of American opinion at the time of his introduction. Judge Thayer has already won the esteem and confidence of the community." Are we to assume from that reference that American opinion was not altogether on the side of the unsettling Willey? However that may be, it is certainly curious that we hear so little nowadays of the doings at the American Court in Shanghai as compared with the period known as the Willey régime. There is this sentence in the report which explains a good deal: "It is to be noted that the recent examination for admission to the bar of the United States Court for China was conducted along somewhat different lines than previous examinations; from which it is to be inferred that admission to the bar of the U.S. Court for China will be governed, insofar as practicable, by the same rules and conditions which govern admission to the bar of the higher Federal and State Courts at home." Passing to general matters of interest there is an interesting note on the subject of Chinese exclusion. "The matter of legislation on Chinese exclusion has made, so far as we are aware, no advance. The former Secretary of Commerce Strauss made a report on the question, advocating a form of immigration laws that would apply equally to immigrants of all countries, European or Asiatic, with no offensive discrimination against Chinese as a race people, but no action has been taken by Congress to carry out the recommendations of the executive officer of the government. The Executive, however, has utilized the power which it possesses to modify the regulations; and to ameliorate this severity so that no complaints have arisen from Chinese of the merchants and student classes. Without being prepared to state the extent of our agreement with the above, it is to be hoped that a new treaty may yet be negotiated, defining the intercourse between the two countries."

It is rather a pity that the American Association of China should deem it best to remain silent on this subject. It cannot be, surely, that they have no opinions one way or the other on the subject, especially considering their intimate association with the Chinese. At the same time if they have resolved to keep a shut mouth on this question, they have not been beguiled into blatant trumpeting of their own merits. We have heard so often about the return of part of the United States indemnity—which was really no gift whatever to the Chinese, the fact being that the United States over-charged China in the first instance and only returned that excess when her conscience began to prick her—that we expected to see some reference to the philanthropy and generosity of Americans as a people. But no, nothing is said on the point. A writer in the *Shanghai Mercury* dealing with this attitude shown by Americans says that the only reasonable attitude taken by Americans in China has been that of the reasonable men of all other nations who have had personal experience in this country. That it is true that the United States have in the past taken up, at times, a different standpoint from which to view the Far Eastern question goes without saying, by why was it so? The answer to that question would occupy many of your columns and, therefore cannot now be entered upon. Suffice it to say that the reason why America has always been firm in her self-denial in the East was because there was nothing to deny. She did not aspire to the annexation of Chinese territory, for example, because it was her policy (till 1898) not to annex anywhere except on the N. American continent. If she had so wished, she might have taken strips of the North African coast, but she did not, for the same reason that she did not seize Formosa or Chusan. She did not want them. But her attitude towards the Chinese who came within her own borders told another story. "One balanced the other; both were dictated by policy, just as are the acts of all the other powers. None of us can rightfully claim pure altruism in anything. We cannot tell whether the writer is an American or not but he certainly hits the nail on the head when he talks of the reason for America's attitude of self-denial. We have said that no reference was made to the return of part of the Boxer indemnity fund; alas, more careful reading of the report justifies that statement. The benevolence of the United States Government is brought in under the heading "Relations between the Chinese and United States Governments," and the note reads: "The relations between the two Governments are unusually cordial. The action of our government in restoring part of the Boxer indemnity fund has been magnified at home in China. The friendship implied therein has been grasped at by many Chinese as the precursor of some kind of an alliance whereby China might escape from the relentless inroads of other Powers." Will the Americans never forget that they performed an act of common justice when they gave back what they had no right to demand. Take the case of England. She gave no part of the indemnity claimed by her, because why? Because as Sir Edward Grey stated, every penny that had been claimed and more had been spent by the British Government in connection with the expedition to Peking. But in America to give back that to which you are not entitled seems to be considered so remarkable that when the event does occur it is hailed with acclamation and self-glorification. Possibly we will hear the last of America's abnegation some day, but it is evidently too early yet to expect that American writers will forget the subject. Of the rest of the report there is little or nothing to say beyond this, that it is clear the Americans are thoroughly earnest in keeping in touch with municipal affairs which is a good sign.

LOCAL AND GENERAL.

BUSINESS was very slack at the local Courts to-day.

ACCORDING to a despatch from Berlin a scheme for the amalgamation of the North Russian, Russo-Asiatic, and Russo-Chinese Banks has been adopted.

THE total output of the Chinese Engineering and Mining Company's three mines for the week ending 4th December amounted to 27,789.97 tons and the sales during the period to 74,486 tons.

THE annual smoking concert given by the staff of Victoria Gaol was held at their mess-room last night. An enjoyable and varied programme was done full justice to and all those present voted the evening a great success.

FROM the General Accident, Fire and Life Insurance Co. we have received a calendar and a pocket diary for the incoming year. The company is represented in Hongkong by the well-known firm of Messrs. W. G. Humphreys & Co.

THE N. Y. K. steamer *Kumano-maru*, which left Moji for Australia on the 10th instant, took on board 2,500 tons of bunker coal for the outward and homeward voyages in anticipation of the strike of coal-miners in Australia being continued.

ENTRIES for the Hongkong Football Challenge Shield competition close on Thursday, the 6th prox. Entries received after that date cannot be accepted.

THE C. N. S. *Pakoi* whilst bound down river for Swatow ran ashore at Grosvenor Island. The C. N. S. *Taiwan* tried to tow her off, but was unsuccessful and lighters have left to go to her assistance, reports the *Hankow Daily News* of December 17.

A ROBBERY was committed at Macao on the night of the 6th instant, when a safe was broken open and all its valuable contents removed. The missing articles are \$1,249 in notes, 557 twenty-cent pieces, 725 ten-cent pieces, 1,102 Fohang bank cheques, two ladies' gold watches with brooch attached, two gold chains and a quantity of jewellery. The thief is still at large.

FRANCIS RITCHIE was this morning awarded six weeks' hard labour by Mr. E. R. Fairfax, First Police Magistrate, for obtaining the sum of \$41 from a Chinese woman under false pretences. The defendant falsely represented to the complainant that her husband had been arrested on one of the Colony's wharves and obtained the sum for the purpose of the latter's alleged release on bail.

THE Hon. Treasurer of the Alice Memorial and Affiliated Hospitals begs to acknowledge with thanks the following donations to the funds of the hospitals:—

Capl. Mackenzie \$5
Bisell Mission Church 25
A Patient (Wong Sik) 50
Students of St. Stephen's College for Xmas treat to children (special) 20

THE French community of Yokohama is to lose two of its members early in the New Year, namely Mons. J. Estrangin, at present Acting Agent of the M.M. Co., and Mons. F. Hachette, of the Chargeurs Réunis. The *Japan Gazette* understands that Mons. Estrangin, who has been in charge of the Yokohama office of the M.M. Co. since the death of Mons. Chaix, is returning to Colombo, the post of agent at Yokohama being filled by the appointment of a member of the staff from Hongkong. Mons. Hachette is returning to the head office of the Chargeurs Réunis, as the Yokohama office is to be closed at the end of the year and the agency transferred to Messrs. I. Oppenheimer & Co.

CANTON DAY BY DAY.

NEW PROVINCIAL TREASURER.

[From Our Own Correspondent.]

Canton, 27th December.
The newly-appointed Canton Provincial Treasurer, Chan Kwai Lin, is expected to arrive here to-morrow. The Government gunboat *Kwang Yuen* with an official delegation on board has been ordered to Hongkong to meet the new Treasurer. The 20th day of this moon (the 1st proximo) has been appointed as the day on which he will take over the seal of office as Kwangtung Provincial Treasurer from Shum Tsang Tung.

LADY YUAN SHU HSUN.
Lady Yuan, wife of the Canton Viceroy, is coming to Canton to join her husband and is expected to arrive here on the 28th instant. The gunboat *Po Fik* has been sent to Hongkong to await Lady Yuan's arrival and to convey her up to Canton.

DENUNCIATION.
The following officials, Taotais Wun Hok Ki, Li Kwong Yik, Yik Fung-Sau and Lau Sul Lin, are reported to have been denounced by the Viceroy in a memorial to the Imperial Government on various counts.

A CHINESE AIR-SHIP.
Yu Chik Hing, a student who was educated in the United States of America, is building an air-ship about 12 feet (Chinese) in length and 5 feet in width, to be suspended on a balloon made of silk gauze. Yu's invention is about nearing completion; the air-ship will be ready for inspection and trial in the course of two or three weeks.

RAILWAY PRESIDENTSHIP.
The shareholders of the Canton-Hankow Railway Company have offered the post of president of the Company to Taotai Chin Tin Yan, at present director general of the Peking-Kalgan Railway Company. It is not known whether Taotai Chin will accept the offer or not.

OPIMUM SMUGGLING.

CHINAMAN FINED IN MANILA.
The city secret service detectives have become convinced that the brain of one Isidoro Mendosa is most fertile and that he is capable of concocting strange schemes. Isidoro appeared at the bureau a few days ago and informed the detectives where they could capture a Chinaman and an amount of opium. Following his direction they arrested Yip Ching Ty and found enough opium in his possession to justify a fine of P300, reports the *Colombo-American*. When Ty realized he was in for a fine, he told the detectives how he had been duped by the man who had informed them of his having opium. Ty had paid Mendosa P300 for twelve tins which he thought contained opium. On investigation it was found that the tins contained molasses. Mendosa had inserted a rubber tube into one of the cans and plugging up the inserted end had placed a very small amount of opium in it. When the Chinoo dug into the tube he brought up a small amount of the dope and pronounced it fine. He willingly paid over the money and Mendosa departed for the secret service bureau. It was found by later investigation that Mendosa also had sold a large box supposedly containing opium but which really contained sticks and stones, etc. He has two accomplices who, will probably be taken to-day.
The Chinoo is bemoaning his fate for having no opium and being out P300. Isidoro faces a charge or two which his cleverness has placed him liable to.

POLICE RECREATION CLUB.

CHILDREN'S SPORTS.

Yesterday afternoon, the Police Recreation Club held a children's sports meeting on the grounds of the Club at Happy Valley, as a result of which a goodly number of children of members of the Police Force were sent home happy and laden with the good things that their elders had thoughtfully provided for them at this festive season of the year. Besides the afternoon's sports, there were other attractions which were thoroughly appreciated by those for whom they had been intended. Among these was a Christmas tree from whose branches each little mite received a present to delight his little heart. Lawn-bowl competitions were also held during the afternoon, in which sturdy members of the Force were afforded an opportunity to display their skill. The band of H.M.S. *King Alfred* played selections of music in the course of the afternoon while the sunny antics of a couple of men attired in clownish garb excited no little merriment among both young and old. At the conclusion of the sports, Mrs. F. J. Bodeley, wife of the Captain Superintendent of Police, presented the prizes to the successful competitors and was made the recipient of a handsome bouquet, besides receiving three hearty cheers from the lusty throats of those present. Altogether, the meeting proved most enjoyable and Chief Detective-Inspector Hanson and his assistants cannot be too highly praised for the success of their efforts in providing a highly enjoyable afternoon.

The results of the various events were as follows:—

GIRLS' RACE, under six years, 100 yards, Handicap.

Miss M. Gerrard 1

Miss M. Kent 2

BOYS' RACE, under six years, 100 yards, Handicap.

Master W. Gerrard 1

Master W. Hanson 2

GENTS' RACE, over 30 years, Handicap.

Mr. J. Grant 1

LADIES' SEWING COMPETITION.

Mr. McLennan, nominated by Mrs. Langley 1

Mr. Bell, nominated by Mrs. Kent 2

GIRLS' RACE, over six years, Handicap.

Miss Langley 1

Miss J. Baker 2

BOYS' RACE, over six years, Handicap.

Master Claude Robertson 1

Master P. Langley 2

LADIES' COCONUT SHYING COMPETITION.

Mrs. Angus 1

Mrs. J. Watt 2

GIRLS' SKIPPING COMPETITION, over six years.

Miss Gerrard 1

Miss Baker 2

Miss Langley 3

Miss Robertson 4

GENTS' RACE, under 30 years.

K. McLennan 1

LADIES' EGG AND SPOON RACE.

Mrs. Wright 1

Mrs. Kent 2

CRICKET.

UNITED SERVICES vs. HONGKONG.

The Hongkong XI. required only 147 runs to make for a win when they opened their second innings at ten minutes past four yesterday. Pearce and Elborough went in to start. They began by making runs very slowly. Pearce was caught out by Green, the wicket-keeper, with 15 runs to his credit. Hancock then went out to partner Elborough; he got set and was hitting out freely. Elborough was dismissed for 18 runs, when Turner joined Hancock. Hancock continued hitting out freely and drove Baird's ball to the Law Courts for a six, and immediately after this he was caught out by the wicket-keeper. Turner made a good 21, and Oliver o' ran out for 8. When the time was called the Hongkong XI. required another 27 to win; the game, accordingly, ended in a draw.

The score for Hongkong's second innings which did not appear in our yesterday's issue was as under:—

HONGKONG SECOND INNINGS.

T. E. Pearce, c Green, b Baird 35

A. C. E. Elborough, c Lewis, b Baird 28

H. Hancock, c Green, b Mulleneux 21

W. C. D. Turner, c Lewis, b Bagnall 21

R. E. H. Oliver, run out 8

A. A. Claxton, not out 12

A. H. Young, not out 1

Extras 4

Total (5 wickets) 120

H. R. Makin, R. E. O. Bird, A. Leith and Manning did not bat.

BOWLING ANALYSIS.

O. M. R. W.

Baird 13 1 61 2

Bagnall 6 1 20 1

Mulleneux 6 0 26 1

THE directors of the Vallambrosa Rubber Co. announced their intention of paying, on December 25, an interim dividend of 15.4d. per share, less income-tax, on account of the year ending March 31, 1910, to shareholders appearing on the register on November 25. It will be noted that the interim dividend is 80 per cent. or as much as the dividend for the complete year 1908-9.

A CHINAMAN appeared before Mr. J. R. Wood, Second Police Magistrate, this afternoon, on a charge of kidnapping a boy at Canton. It appears that two boys were kidnapped from a house at Canton on the 21st instant and it is alleged that defendant arrived at Hongkong a few days ago with one of the boys in his possession. He was carrying the boy in his arms but on being seen by a fidai policeman, he dropped the boy on to the wharf and tried to escape but was followed and arrested by the constable. Mr. F. S. Dixon prosecuted and Mr. L. Almeida defended. The man was remanded.

Telegrams.

"HONGKONG TELEGRAPH" SERVICE.

THE SHANGHAI TAOTAI.

CLOSING OF A NATIVE PAPER.

[By courtesy of the "Sheng Po."] Peking, 26th December.

On hearing that the Shanghai Taotai has closed up one of the Chinese newspapers, Prince Su sent a special telegram to Taotai Tsai Nai-huang asking for information.

In his reply Taotai Tsai asked Prince Su not to interfere.

Whereupon Prince Su became vexed and telegraphed to Viceroy Chang Jen-chun to inquire and report.

THE WAIWUPU.

PRINCE CHING DECLINES APPOINTMENT.

[By courtesy of the "Sheng Po."] Peking, 26th December.

Prince Ching has declined to accept the appointment of chief of the Waiwupu.

He has recommended Na Tung for the post, but his recommendation has not met with the approval of the Prince Regent.

PEKING-HANKOW RAILWAY.

LARGE TRAFFIC RECEIPTS.

[By courtesy of the "Sheng Po."] Peking, 26th December.

The receipts of the Peking-Hankow Railway for last month amount to \$1,170,000.

HSU SHIH-CHANG.

DENOUNCED BY CENSORS.

[By courtesy of the "Sheng Po."] Peking, 26th December.

Censors Tsu and Chiu have resolved to denounce Hsu Shih-chang for keeping too many supernumerary officials since his appointment as president of the Ministry of Posts and Communications.

THE SEOL TRAGEDY.

THE PREMIER'S RECOVERY IMPOSSIBLE. Tokio, December 25.

The Premier of Korea, who was attacked by a would-be assassin yesterday, sustained an injury in the shoulder that reaches the lung and two injuries in the abdomen which reach the kidneys.

The doctors at the Seoul Hospital administered three injections last night; but the Premier is in a sinking condition and his recovery is impossible.

The assailant comes from Phong-yang and is twenty-one years of age. He spent six years in America and is an adherent to the Presbyterian creed. The young man was opposed to the societies favoring federation between Korea and Japan.

The weapon used was a Russian cavalry lance-head and the assassin was found to be carrying a revolver also. After wounding the Premier, he stabbed a Japanese policeman in the abdomen, but the policeman arrested him with the help of a Korean constable.

The existence of an accomplice is suspected. The tragedy occurred when the Premier was on his way back from a memorial service for King Leopold.

The Premier's ricksha puller was killed during the affray.—N. C. D. News.

SHIPPING AND MAELS

MAILS DUE

German (*Durflinger*) 30th inst.

American (*Asia*) 5th prox.

Canadian (*Empress of China*) 8th prox.

The O. & S. S. Co.'s s.s. *Korea* arrived at San Francisco on 28th inst.

The s.s. *Drum* left Foochow yesterday and is expected to arrive here to-morrow afternoon.

The Imperial German Mail s.s. *Reith*, which left here on 21st inst., at noon, arrived at Genoa yesterday, at 5 p.m.

The N. Y. K. s.s. *Tango Maru*, European Line, left Moji for this port on 27th inst., and is expected here on 3rd prox.

The N. Y. K. s.s. *Tokai Maru*, Bombay Line, left Singapore for this port on 25th inst., and is expected here on 3rd prox.

Telegrams.

"HONGKONG TELEGRAPH" SERVICE.

SIR CHEN-TUNG LIANG CHENG.

DENOUNCED BY CANTON VICEROY.

[By courtesy of the "Sheung Po".]

Peking, 27th December.

Viceroy Yuan Shu-hsun, of Canton, has submitted a further memorial denouncing Sir Chen-tung Liang Cheng for having wasted seven million dollars of the Canton-Hankow Railway funds.

An Imperial edict has been issued directing the Ministry of Posts and Communications to inquire and report.

HUNAN-HUPEH RAILWAY.

FOREIGN LOANS PROPOSED.

[By courtesy of the "Sheung Po".]

Peking, 27th December.

The representative of the Hunan and Hupeh Railway has arrived at Peking and has called on Hsu Shih-chang, when he protested against the raising of foreign loans.

Hsu Shih-chang has not given any definite answer.

CHIENTAO.

APPLICATION FOR JAPANESE CUSTOMS COMMISSIONER.

[By courtesy of the "Sheung Po".]

Peking, 27th December.

Japan has asked that a Japanese Commissioner of Customs be appointed for Chientao, but Governor Chan Chiu-sheng of Kirin has strongly opposed the application.

TIBET.

SUBSIDIARY COPPER CURRENCY WANTED.

[By courtesy of the "Sheung Po".]

Peking, 27th December.

Chiu I-fung, the Senior Amban, has requisitioned for copper coins for circulation in Tibet.

An Imperial decree has been issued sanctioning the request.

VICEROY OF CHIHLI.

CHEN KWEI-LUNG ASSUMES CHARGE.

[By courtesy of the "Sheung Po".]

Peking, 27th December.

Viceroy Chen Kwei-lung will leave Peking on the 31st inst. and take over the seal of office as Viceroy of Chihli on the 1st prox.

FATAL FIRE IN CLAPHAM.

MR. J. BURNS TO THE ASSISTANCE.

A great fire occurred at Clapham last night and resulted in the gutting of an acre of buildings in two hours.

The firemen did heroic work. Mr. John Burns, President of the Local Government Board, who resides near the scene of the fire, commanded a number of soldiers and sailors who were on leave, organized them into a bucket-brigade and directed and assisted in the pulling down of the inflammable decorations with which the main building was hung.

Subsequently Mr. Burns proceeded to a Liberal meeting, which he was to address. The audience was amazed at the muddy, soaked, smoke-begrimed figure that the Minister presented. The meeting was immediately adjourned.—N.C.D. News.

THE WEATHER.

The following report is from Mr. F. G. Figg, Director of the Hongkong Observatory:—

On the 28th at 12.10 p.m.—The barometer has risen moderately in E. Japan, and fallen over China particularly in the North.

The anticyclonic area is central over Japan, and probably a depression is approaching Manchuria from the Westward.

Moderate monsoon may be expected in the Formosa Channel, and fresh to strong monsoon over the China Sea.

Hongkong Rainfall for the 24 hours ending at 10 a.m. to-day, 0.00 inches.

FORECAST.

1.—Hongkong and Neighbourhood, E. and N.E. winds, fresh to moderate; fine.

2.—Formosa Channel, same as No. 1.

3.—South coast of China between Hongkong and Lamochi, same as No. 1.

4.—South coast of China between Hongkong and Hainan, same as No. 1.

RAISING SILVER PRICES.

"FAIR EXCHANGE" LEAGUE SCHEME.

The "Fair Exchange" League is a movement intended to promote the export of manufactured and other products from Europe and America to the Orient by raising the market price of silver, writes the San Francisco Chronicle editorially. That trade with Asia is relatively decreasing is sure. That manufacturing plants are being transferred from Europe and America to India and China is equally sure, and the movement under present conditions must rapidly increase. Our capitalists and our workingmen are threatened with an influx from Asia of commodities hitherto produced here at prices; duty paid, with which our mills cannot possibly compete. There is no doubt whatever that the cause of this impending change, so disastrous to us, is the low and decreasing price of silver as compared with gold. No one denies that anything which will increase the price of silver will check the transfer of industries to Asia. The Fair Exchange League, of which Moreton Frewen of England is the chief advocate, proposes what it believes will cause the necessary rise of silver.

There can be no question of the seriousness of the situation. It is worth while to consider whether the remedy proposed by the league would prove an effective remedy. The situation created by the low price of silver is that a given expenditure in silver money in Asia will produce two or three times the quantity of finished products which can be produced in Europe, and especially America, by the gold required to purchase the silver. This is the result of the silver paid labour applied to the best labour-saving machinery which is at our own disposal. The Chinese and Indians receive the same rate of silver wages that they have always received. They will, apparently, continue to work for the same wages. The hope of the league is to make the silver cost the employers so much more gold than they now pay that their finished products will cost as much as the same products manufactured here.

The first step in the proposed process is to create a monetary vacuum by inducing the United States, Great Britain, and, if possible, France and Germany, to impound in their treasuries \$500,000,000 of gold. Whether that is the aggregate to be impounded by all the nations, or whether each is expected to impound that sum, is not made clear by any statement which we have seen. Apparently this is to be produced by special taxation without return of any equivalent from the treasury and to be an actual withdrawal from circulation. It would be equivalent to dumping the gold in the sea, except that it would be available for use if ever it was so desired.

It is intended that the vacuum thus produced shall be filled with silver, or rather, for the most part, small silver coins, rather than for the dollar, precisely like our present silver certificates, the actual silver being stored in the treasury. This would involve the retirement of the smaller gold coins and of all small notes based on gold—that being the most convenient way of making room for silver. The theory of the Fair Exchange League is that the creation of this monetary vacuum would produce such an active demand for silver to fill it that the price of silver would automatically rise to a point which would make manufacture in Asia unprofitable.

That a suddenly created vacuum of this kind would produce a sharp rise of silver there is no doubt. The question is whether the rise in silver would be permanent, or whether the silver miners would quickly flood the market and bring the price to a lower point than ever, which was what happened when this country alone undertook to raise the price by silver purchase. We do not know that this could be determined except by trial. The Colorado papers are booming the project enthusiastically as promising a "boom" in silver mining and the reopening of mines not now profitable. Moreton Frewen will be here in a few days to more fully explain this doctrine, and will doubtless devote himself to this crucial phase of the situation. There is no doubt that by concerted action the monetary vacuum can be created. The question is, whether it will be filled from the silver now in existence or new silver which, but for the vacuum, would remain in the ground. The question of free coinage of gold would also cut some figure.

COMMERCIAL.

TO-DAY'S EXCHANGE.

Selling.

London—Bank T.T.	1/9 1/2
Do. demand	9 1/16
Do. 4 months sight	1/9 1/2
France—Bank T.T.	2 1/2
America—Bank T.T.	45 1/2
Germany—Bank T.T.	1 1/2
India T.T.	1 1/2
Do. demand	1 1/2
Shanghai—Bank T.T.	75
Singapore—Bank T.T. per H.K. \$100	76 1/2
Japan—Bank T.T.	88
Java—Bank T.T.	108 1/2

Buying.

4 months sight L/O	1/9 15/16
6 months sight L/O	1/10 1/16
30 days sight San Francisco & New York	44 1/2
4 months sight do.	45 1/2
30 days sight Sydney & Melbourne	1/10 3/16
4 months sight France	2 1/2
6 months sight do.	2 1/2
4 months sight Germany	1 1/2
Bar Silver	74 1/2
Bank of England rate	4 1/2
Sovereign	11 1/2

PREPARATIONS are being made at Bremerton navy yard for the installation on the large warships of the Pacific fleet of the new steel skeleton military masts. The plans are now being prepared and the work will be done early next year, the ships being ordered to Bremerton in succession.

CHINA'S NEW FLEET.

THE OBJECTS OF THE MISSION.

Possibly the most important member of the party is its expert adviser, Admiral Sah, Chen-ping, the Admirallissimo of the Imperial Chinese Navy, and administrator of the Admiralty Department. This officer is the very antithesis in appearance of a bluff British admiral; he is a small man, neat in appearance, with delicate features, and with a face suggestive rather of the reflective litterateur than the determined administrator and leader. Admiral Sah is no stranger to Europe, and on him rest hopes of the renaissance of the Chinese navy which years ago Admiral Lang, lent by the British Admiralty, succeeded in raising to such a comparatively high standard of efficiency. Despite appearances, Admiral Sah is a practical officer, and has considerable acquaintance already with the Western world and its ways.

A native of Foochow, he was educated in the naval school at that port, and then he passed forth into the British Fleet, in order to complete his training. On reaching England he studied for some time at the Royal Naval College at Greenwich, and then served in British men of war, quietly observing all that went on around him, and fitting himself for the high and responsible position to which he has now been called by the Prince Regent. On his return to China, his knowledge of sea affairs, and his rare devotion soon led to his rapid promotion. In the war against Japan he commanded the Tien-yuen in the battle of the Yalu, and succeeded Admiral Yeh on the latter's death. Though the Chinese navy was defeated, considering the circumstances, it probably put up a better fight than did Russia in the subsequent struggle, for the Chinese engaged in the contest were severely handicapped. Six years ago Admiral Sah was directed to take command of the Peiyang, or North Squadron, and in 1905 he was selected as Admiral of Kwangtung, and a few months later became "Commander-in-Chief of the Land and Sea Forces of the Imperial Empire," a title suggestive of an inordinately heavy burden of responsibility. The position was, indeed, an impossible one, and last year the Admiral was relieved of his dominant association with military matters, and has since devoted himself with singleness of purpose to the navy.

The other members of the mission are less interesting, though among them is Sir Chen-tung Liang Cheng, K.C.M.G., at present a member of the Prince Regent's Privy Council. Until two years ago he was Chinese Minister at Washington, and in 1897 he visited this country as Secretary to the Imperial Chinese Special Mission, so that he also is no stranger to the West.

POLICY OF CONCENTRATION.

This visit does not represent the beginning of the naval movement in China for Admiral Sah has already accomplished a good deal of work, and in no direction with greater success than in the consolidation of the naval defences of the empire. Hitherto China has had virtually four navies, each independent and under the control of the Viceroy at Tientsin, Nanking, Foochow, and Canton. One of the first acts of reform by the Regent—unpopular as it was among the ruling classes of the provinces—was to amalgamate the squadrons, and bring them under the direct control of the Imperial Government. This accomplished, the next task was to set up a Navy Board, and this was done by an edict which separated the administration of the navy and army. The Imperial order appeared in July, and appointed Prince Tsai-Hsun and Admiral Sah "Commissioners to devise means for the organization of the Navy," and it was given full powers of inquiry and action. This determined step by the Regent has led to the present mission to Europe. It is a tour of inquiry, but the Commissioners are not on a roving expedition. They have left the Far East with a very definite knowledge of what they want to learn and see, and it is in pursuit of these aims that they arrived in London. China has already an antiquated fleet and four dockyards the equipment of which is not out of date but has suffered by neglect. Nothing is more remarkable in this story of the naval awakening of China than the fact that one of the first necessary acts of the new Navy Board was an investigation into the number and character of the ships composing the newly-concentrated fleet. Hitherto, no one at Peking has known the extent of the navy. The Commissioners have now come to Europe with very definite knowledge of the existing naval resources of the empire, and their mission is to ascertain how they can best be used, improved, and expanded.

A PROGRAMME OF REFORM.

They have already obtained the consent of the Regent to a very carefully prepared programme of reform. It is felt that only by gradual stages can the arrears of work be carried out, and the fleet placed once more on a fighting footing, from which it has declined, with deplorable results since Admiral Lang was compelled, by local difficulties, to relinquish his position as naval dictator. At first the idea is to settle on the bases best suited to the present needs of the fleet, and reorganise the arsenals and training establishments, besides arranging for the construction of a number of cruising ships. As soon as these matters are in train, it is hoped to form a sea-going fleet in accordance with the Western models for the training of officers and men, and create properly organised recruiting agencies throughout the Empire. And then, finally, attention will be directed to the acquisition of larger men-of-war. It is hoped eventually to place orders with Western shipbuilding yards for eight battleships, twenty cruisers, ten gunboats, and a large number of torpedo craft. At the same time, under the direct inspiration of the Prince Regent, it is intended to associate some of the highest Manchu officials with the new navy. They will be nominated by the several viceroys to study at the naval colleges at Tientsin and Nanking, in order to lay the foundation of their education for the sea, and then it is intended that they shall proceed abroad, and be attached to one or other of the

principal fleets of Europe. One hundred students have already been selected to begin their training for the new navy. The Regent's hope is directly to interest the most influential Manchu families in the empire in the scheme of naval reorganisation, so as to break down the opposition with which otherwise he and the Navy Board would have to contend.

No doubt in details the plans will be largely varied in accordance with what the Naval Mission learn and see during their tour. But of this there seems no doubt—has in the fleet is coming to an end under Admiral Sah's régime, and with the dawn of a new, less exclusive, and less easy-going era in the empire, practical efforts are to be made to win for China a relatively high standing among the lesser fleets of the world. There has so far been no indication of the means by which the Prince Regent intends to finance these ambitious plans for the fleet. It is said that an expenditure of twenty-five millions sterling is contemplated. Though China, in undeveloped resources, is rich beyond the dreams of avarice, her actual financial position is uncertain. But in China the assurance is generally held that the Regent is in earnest, and that by one means or another the necessary funds will be obtained in due course.—Daily Telegraph.

ROBBERS.

A MUCH HEALTHIER POSITION.

The London and China Express of December 3 says:—

Since we wrote last week the prices of both Rubber and most Rubber shares have reached lower levels. This is, of course, not surprising when it is remembered that pretty high quotations have been ruling for a considerable period. A reaction has been looked for, and it has come; and those best able to judge think it may be welcomed as making for a much healthier position. The batch of excellent crop returns for November already to hand can yield nothing but satisfaction to the investor, while the erratic course of the share market during the last few days has provided another lesson to those who have not yet learned that to dabble speculatively in rubber shares is not always a profitable occupation. It is quite likely, also, that the bears who have been selling during the past day or two may find themselves in an uncomfortable position when endeavouring to borrow shares for the coming settlement. The only new issue has been the Denistown (Kiano, F.M.S.) Rubber Estates with a capital of £150,000 in £1 shares.

In a recent Circular Messrs. Guw, Wilson, and Stanton, Ltd., wrote:—

Not only is the forward position of raw rubber much stronger, but the excellent dividends lately declared by several companies, and the promise of more likely to be declared in the near future, have given considerable impetus to the market in general. Another feature to be reckoned when considering the position of the raw article is that late contracts made by some companies for 1900 on the basis of their present excellent prices assure the payment of equally good dividends for next year and also the desire of manufacturers to make further contracts at equally good rates if companies will only consent. The bugbear of over production has at times exercised the mind of the investor, but when it is remembered that the total receipts from Brazil to June 30 last were only about equal to those of 1906-7 (1907-8 being about 1,400 tons less than that period), and that only with rubber at a high figure can these estates be worked, the position of the Plantation Rubber (which many estates can produce at about 3s. 3d. per lb.) is considerably strengthened.

Events Coming.

Tuesday, 28th December.

Theatre Royal, Bandmann Comedy Co., "The Best People," 9 p.m.

Wednesday, 29th December.

Hughes and Hough, Auction sale of Sundries, etc., at H.M. Naval Establishments, 11 a.m.

Geo. F. Lammert, Auction Sale of Galvanized Iron Sheet, Spikes, Tool Steel, Truck Wheels, etc., etc., at the Hongkong and Kowloon Wharf and Godown Co.'s Godowns (Kowloon), 11 a.m.

Campbell, Moore and Co., Ltd., Annual Meeting, at the Company's Offices, 14, Des Voeux Road, Central, First Floor, at Noon.

Belilos Public School, Annual Exhibition of Works, 2.30 p.m.

Theatre Royal, Bandmann Comedy Co., "Facing the Music," 9 p.m.

Thursday, 30th December.

Hughes and Hough, Auction sale of Doherty and Ramsey's Tennis Racquets 11 a.m.

China Light and Power Co., Ltd. Extraordinary General Meeting, at the offices of Messrs. Shaw, Tomes & Co., 3 p.m.

Hughes and Hough, Public Auction "Rid Lim," at the Hongkong and Whampoa Dock Co.'s Docks, Hunghom, 3 p.m.

St. George's Club, General Meeting, at the offices of Messrs. Lowe, Bingham and Matthews, St. George's Building, 5.30 p.m.

Theatre Royal, Bandmann Comedy Co., "A Pair of Spectacles," 9 p.m.

Friday, 1st January.

Public Holiday.

Kowloon Cricket Club, Children's Sports, 2.15 p.m.

Monday, 3rd January.

Public Holiday.

Grand Orchestral Concert, by the Band of S.M.S. Schorn Horst, at the St. George's Hall (City Hall), 9 p.m.

Tuesday, 4th January.

Organ Recital, at St. John's Cathedral, 5.30 p.m.

Friday, 7th January.

Philharmonic Concert, at the City Hall.

Tuesday, 25th January.

Theatre Royal, Scotch concert, 9 p.m.

To-day's Advertisements.

HONGKONG FOOTBALL CHALLENGE SHIELD COMPETITION.

NOTICE is hereby given that entries for the above CLOSE on THURSDAY, 6th January, 1901. Entries received after this date cannot be accepted.

H. J. TOTTON.

Hon. Secretary, Hongkong, 28th December, 1900. [872]

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by PUBLIC AUCTION, FOR ACCOUNT OF THE CONCERNED, on

FRIDAY,

the 31st December, 1900, at 3 P.M., at their Sales Rooms, No. 8, Des Voeux Road, corner of Ice House Street,

A LARGE ASSORTMENT OF HIGH CLASS BONBONS, SWEETS, CHOCOLATES, &c.

TERMS:—As usual.

HUGHES & HOUGH, Auctioneers, Hongkong, 28th December, 1900. [74]

PUBLIC AUCTION.

THE Undersigned have received instructions from The Honourable The Director of Public Works, to sell by PUBLIC AUCTION, on

THURSDAY,

the 6th January, 1901, at 11 A.M., at The Public Works Department Stores, Wauchai, Praya East,

SUNDRY OLD AND CONDEMNED STORES,

Comprising:—

OLD IRON WIRE, IRON GRATINGS, A Quantity of S.W. PIPING, One STAMP MACHINE, OLD IRON, STEEL RAILS, BRASS STO' COCKS, OLD WHITE METAL, &c., &c.

TERMS:—As usual.

HUGHES & HOUGH, Government Auctioneers, Hongkong, 28th December, 1900. [873]

"BEN" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

S.S. "BENLARI," FROM MIDDLESBRO', LONDON AND STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 4th January, 1901, will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 15th January, 1901, or they will not be recognised. All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 4th January, at 11 A.M.

No Fire Insurance has been effected. Bills of Lading will be countersigned by

GIBB, LIVINGSTON & Co., Agents, Hongkong, 28th December, 1900. [873]

GREEN ISLAND CEMENT COMPANY, LIMITED.

PORTLAND CEMENT.

In Casks of 375 lbs. net \$5.50 per Cask ex Factory.

In Bags of 250 lbs. net \$3.45 per Bag ex Factory.

SHEWAN TOMES & CO., General Managers, Hongkong, 15th August, 1900. [873]

Intimations.

Soured Milk.

Specially prepared from pure cultures of selected lactic ferments.

26 Cents per pint.

Orders must be sent in twenty-four hours in advance.

THE DAIRY FARM Co., LIMITED.

Hongkong, 15th December, 1900. [873]

ASAHI BEER SAPPORO BEER

TO BE OBTAINED FROM ALL WINE DEALERS

[708]

NOTICE.

IN terms of Government Notification No. 804 of 17th December, 1900, the following days will be observed as BANK HOLIDAYS:—

SATURDAY, 1st January.

MONDAY, 3rd " Hongkong, 27th December, 1900. [865]

FIRE INSURANCE ASSOCIATION OF HONGKONG.

XMAS AND NEW YEAR HOLIDAYS.

IN Terms of Government Notification No. 804 of 17th December, 1900, all FIRE INSURANCE OFFICES will be CLOSED for the Transaction of PUBLIC BUSINESS on the following days:—

SATURDAY, the 1st January.

MONDAY, the 3rd January.

By Order, A. R. LOWE, Secretary, Hongkong, 27th December, 1900. [865]

MARINE INSURANCE ASSOCIATION OF HONGKONG.

XMAS AND NEW YEAR HOLIDAYS.

IN Terms of Government Notification No. 804 of 17th December, 1900, all MARINE INSURANCE OFFICES will be CLOSED for the Transaction of PUBLIC BUSINESS on the following days:—

SATURDAY, the 1st January.

MONDAY, the 3rd January.

By Order, A. R. LOWE, Secretary, Hongkong, 27th December, 1900. [865]

"Worth having"



THE BEST "SCOTCH"

Perfection WHISKY

SOLE AGENTS—H. PRICE & CO., LD. PROPRIETORS. D.&J.MCALLUM. EDINBURGH.

As there are other Brands of Perfection Whisky on the market please see that you get M'CALLUM'S PERFECTION WHISKY.

H. PRICE & CO., LD.

WINE MERCHANTS.

14, Queen's Road.

Hongkong, 15th December, 1900.

[874]

Shipping—Steamers.

CANADIAN PACIFIC RAILWAY CO.'S

Royal Mail Steamship Line.

"EMPRESS LINE."

Between China, Japan and Europe via Canada and the United States, calling at Hongkong, Shanghai, Nagasaki (through the Inland Sea of Japan) Kobe, Yokohama, Victoria and Vancouver B.C.

The only Line that maintains a Regular Schedule Service of 12 DAYS FROM HONGKONG TO VANCOUVER SAVING 5 TO 7 DAYS' OCEAN TRAVEL.

Proposed Sailings from Hongkong and St. John, N.B. (Subject to alteration).

Connecting with Royal Mail Atlantic Steamers.

From Hongkong.	From St. John, N.B.
"EMPRESS OF JAPAN" SATURDAY, JAN. 1ST.	"CHARTER" FRIDAY, JAN. 28TH.
"EMPRESS OF CHINA" SATURDAY, JAN. 19TH.	"EMPRESS OF IRELAND" FRIDAY, FEB. 15TH.
"MONTEAGLE" TUESDAY, FEB. 15TH.	"EMPRESS OF IRELAND" FRIDAY, MARCH 15TH.
"EMPRESS OF INDIA" SATURDAY, FEB. 16TH.	"EMPRESS OF IRELAND" FRIDAY, APRIL 22ND.
"EMPRESS OF JAPAN" SATURDAY, MAR. 16TH.	"EMPRESS OF IRELAND" FRIDAY, MAY 20TH.
"EMPRESS OF CHINA" SATURDAY, APRIL 23RD.	

Each Trans-Pacific "Empress" connects at Vancouver with a Special Mail Express Train and at St. John, N.B. with Atlantic Mail Steamers as shown above. The "Empress of Britain" and "Empress of Ireland" are magnificent vessels of 14,500 tons, Speed 20 Knots, and are regarded as second to none on the Atlantic. The "Empress" Steamers on the Pacific and on the Atlantic are equipped with the Marconi wireless apparatus.

Passengers booked to all the principal ports in Canada, the United States and Europe, also around the World.

HONGKONG TO LONDON, 1st Class, via Canadian Atlantic Port or New York (including Meals and Berth in Sleeping Car while crossing the American Continent by Canadian Pacific direct line).

Passengers for Europe have the option of going forward by any Trans-Atlantic Line either from Canadian Ports or from New York or Boston.

SPECIAL THROUGH RATES—Special rates (First Class only) are granted to Missionaries, Members of the Navy, Military, Diplomatic, and Consular Services, European Civil Services Officials located in Asia, and to European Officials in the service of the Governments of China and Japan, and the families.

Through Passengers are allowed Stop over privileges at the various points of interest en route.

R.M.S. "MONTEAGLE" carries only "One Class" of Saloon Passengers (termed Intermediate) the accommodation and commissariat being excellent in every way.

HONGKONG TO LONDON, Intermediate on Steamers and 1st Class on Canadian and American Railways.

Via Canadian Atlantic Port 43.

Via New York 45.

For further information, Maps, Guide Books, Rates of Passage and Freight, apply to—

W. ORRIDGE, General Traffic Agent, Corner Pedder Street and Fraya (opposite Blake Pier).

INDO-CHINA STEAM NAVIGATION CO., LD.

(PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION).

For	Steamship	On
SHANGHAI	"TUNGSHANG"	WEDNESDAY, 29th Dec., 4 P.M.
SHANGHAI	"KINGSHANG"	THURSDAY, 30th Dec., 4 P.M.
SINGAPORE, PENANG & CALCUTTA	"YUNSHANG"	FRIDAY, 31st Dec., Noon
MANILA	"YUNSHANG"	FRIDAY, 31st Dec., 4 P.M.
WEIHAWEI, CHEFOO and CHIN	"CHEONGSHANG"	FRIDAY, 31st Dec., 4 P.M.
WANTAO	"KINGSHANG"	SUNDAY, 2nd Jan., Daylight
SHANGHAI	"KINGSHANG"	WEDNESDAY, 5th Jan., Noon
SINGAPORE, PENANG & CALCUTTA	"YUNSHANG"	WEDNESDAY, 5th Jan., Noon
SANDAKAN	"MAUSANG"	WEDNESDAY, 5th Jan., Noon
MANILA	"MAUSANG"	FRIDAY, 7th Jan., 4 P.M.
SHANGHAI, YOKOHAMA, KOBE & MOJI	"FOOKSHANG"	FRIDAY, 21st Jan., Noon

FOR THE MANILA CARNIVAL—Feb. 5th to 14th 1910.

A Special reduced fare of \$50 for Return Passengers will be issued for our Sailings to Manila of the 28th January, and 4th February, available for 30 days from date of issue. Passengers taking out these tickets are exempt from the Head Tax.

Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

Taking Cargo on through Bills of Lading to Yangtze Ports, Chefoo, Tientsin & Newchwang.

Taking Cargo on through Bills of Lading to Kuantan, Labad, Davao, Singapore, Taiwan, Usukoo, Jesselton and Labuan.

For Freight or Passage, apply to JARDINE MATHESON & CO., LD., General Managers.

Telephone No. 215. Sub. Exch. 4. Hongkong, 28th December, 1909.

CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION.

FOR	STEAMERS	TO SAIL
SHANGHAI	"CHENAN"	30th Dec., 4 P.M.
SHANGHAI	"ANRU"	2nd Jan., Daylight
MANILA	"TEAN"	4th " 3 P.M.
SHANGHAI	"LINAN"	6th " 4 P.M.
MANILA, ZAMBOANGA and USUAL	"OFANGSHA"	8th " 4 P.M.
AUSTRALIAN PORTS	"OFANGSHA"	8th " 4 P.M.
SHANGHAI	"CHINSHUA"	9th " Daylight

Reduced Saloon Fares, single and return, to Manila and Australian Ports.

DIRECT SAILING TO WEST RIVER, Twice Weekly, S.S. "LINTAN" and S.S. "SANDU".

AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in Staterooms. A daily Rejuvenating Doctor is carried. REDUCED FARES. Cargo booked through for all Australian, New Zealand and Tasmanian Ports.

MANILA TWIN-SCREW STEAMERS and TIENTSIN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in Staterooms and Dining Saloons.

FAST SCHEDULE TWIN-SCREW STEAMERS (Anhui, Chusan, Linan, Chinkai) with excellent passenger accommodation, Electric Light throughout and Electric Fans in the Staterooms and Dining Saloon, leave Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

N.B.—Passengers must embark before midnight on Saturday for the Sunday morning sailing. A Company's launch leaves Murray Pier at 10 o'clock every Saturday night.

These steamers land passengers in Shanghai, avoiding the inconvenience of transhipment at Woosung.

Fares:—\$45 single, \$80 return.

For Freight or Passage, apply to BUTTERFIELD & SWIRE, AGENTS.

Telephone No. 26. Hongkong, 28th December, 1909.

HONGKONG—MANILA. CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

Steamship	Tons	Captain	For	Sailing Date
RUBI	2540	R. W. Almond	MANILA	FRIDAY, 31st Dec., 4 P.M.
LAFIRO	2540	R. Rodgers	"	SATURDAY, 1st Jan., 4 P.M.

For Freight or Passage, apply to SHEWAN TOMES & CO., GENERAL MANAGERS.

Telephone No. 28th December, 1909.

Shipping—Steamers.

SOUTH AMERICAN LINE.

REGULAR STEAMSHIP SERVICE FOR CALLAO, IQUIQUE, VALPARAISO, Etc., via MOJI, KOBE, YOKOHAMA, HONOLULU, MANZANILLO and SALINA CRUZ (Mexico).

S.S. KIYO MARU	9,500 tons gross	Sail Feb. 26th, 1910, at Noon.
S.S. BUJO MARU	6,500 "	" April 27th, 1910, at Noon.
S.S. AMERICA MARU	6,000 "	" "

For particulars, apply to

N. YAMADA,

Acting Manager.

TOYO KISEN KAISHA, King's Building.

Hongkong, 21st December, 1909.



OSAKA SHOSEN KAISHA.

REGULAR SERVICES, PROPOSED SAILINGS FROM HONGKONG.

(Subject to Alteration.)

TRANS-PACIFIC SERVICE.

Connecting at TACOMA with

THE CHICAGO, MILWAUKEE AND PUGET SOUND RAILWAY,

AND

THE CHICAGO, MILWAUKEE AND ST. PAUL RAILWAY,

(The only direct train service, without transshipment, also shortest and fastest route from the Pacific Coast to CHICAGO). Taking Cargo on through Bills of Lading to all Overland Common Points in the U.S.A. and Canada, also to the principal Ports in Mexico, Central and South America.

For	Steamers	G. Tonnage	Leaves
TACOMA via MOJI, KOBE AND YOKOHAMA	"SEATTLE MARU" Capt. T. Saito	6,182	FRIDAY, 21st Jan., 1910, at Noon.

The Co.'s newly built steamers have fair speed. Superior accommodation for steerage passengers situated AMIDSHIP. A limited number of Cabin passengers carried at low rates. Best adapted rooms for carrying Silk, Treasure and Parcels. Special attention given towards Express connection.

HONGKONG, SOUTH CHINA COAST PORTS & FORMOSA SERVICE.

For	Steamers	Leaves
TAMSUI & SWATOW & AMOY	"DAIGI MARU" Capt. H. Murayama	SUNDAY, 2nd Jan., 10 A.M.
ANPING via SWATOW and AMOY	"SOSEI MARU" Capt. T. Sugi	WEDNESDAY, 5th Jan., 8 A.M.
SHANGHAI via SWATOW, AMOY and FOOCHOW	"BUJUN MARU" Capt. Y. Fueno	THURSDAY, 6th Jan., at Daylight.

Fair speed. Superior passenger accommodation. Electric light throughout. First class cuisine.

The newly built steamers: "OHOSHU" MARU and "BUJUN MARU"—First class Cabins AMIDSHIP.

For information of Freight, Passage, Sailings, etc., apply at the Co.'s Local Branch Office at Second Floor, No. 1, Queen's Buildings.

Hongkong, 28th December, 1909. T. ARIMA, Manager.

NIPPON YUSEN KAISHA (THE JAPAN MAIL STEAMSHIP CO.)



(THE JAPAN MAIL STEAMSHIP CO.)

PROJECTED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION.

DESTINATIONS.	STEAMERS.	SAILING DATES, 1909
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MARSEILLES, LONDON, AND ANTWERP. Via SINGAPORE, PENANG, COLOMBO AND PORT SAID.

TANGO MARU, Capt. A. Christensen, Tons 8000, WEDNESDAY, 5th Jan., at Daylight.

KAMO MARU, Capt. F. L. Sommer, Tons 9000, WEDNESDAY, 19th Jan., at Daylight.

AKI MARU, Capt. K. Sato, Tons 7000, WEDNESDAY, 2nd Feb., at Daylight.

VICTORIA, B.C., & SEATTLE. "Tsunba Maru" leaving Hongkong 8th Jan. due Kobe 15th Jan. connects.

AWA MARU, Capt. A. Keith, Tons 6500, WEDNESDAY, 10th Jan., From YOKOHAMA.

VICTORIA, B.C., & SEATTLE. "Nikka Maru" leaving Hongkong 19th Jan. due Kobe 24th, & Yokohama 31st Jan. connects.

SANUKI MARU, Capt. K. Homma, Tons 6500, SATURDAY, 29th Jan., From KOBE.

YAWATA MARU, Capt. T. Setina, Tons 6000, FRIDAY, 21st Jan., at Noon.

NIKKO MARU, Capt. M. Yagi, Tons 6000, THURSDAY, 17th Feb., at Noon.

NAGASAKI, MOJI, KOBE & ATSUTA MARU, Capt. Wm. Thompson, Tons 9000, FRIDAY, 14th Jan., at Noon.

NAGASAKI, KOBE and YOKOHAMA. "NIKKO MARU", Capt. M. Yagi, Tons 6000, WEDNESDAY, 19th Jan., at Noon.

KOBE and YOKOHAMA. "INABA MARU", Capt. R. Takeda, Tons 6500, SATURDAY, 8th Jan., at Daylight.

SHANGHAI, MOJI AND KOBE. "TOTOKI MARU", Capt. R. Smith, Tons 4500, TUESDAY, 4th January.

Fitted with new System of wireless telegraphy. * Cargo only. * Carries deck passengers.

Through Passenger Tickets issued to the Principal Cities in the United States, Canada and Europe, in connection with the GREAT NORTHERN and NORTHERN PACIFIC RAILWAYS and Atlantic Steamers. Round-the-World Tickets also issued. Between Nagasaki and Yokohama, 1st and 2nd class through passengers have the option of travelling by Rail.

From Hongkong direct to Nagasaki 4 days, to Kobe 5 days and to Yokohama 6 days.

For further information as to Freight, Passage, Sailings, etc., apply at the Company's Local Branch Office in Prince's Buildings, First Floor, Charter Road.

T. KUSUMOTO,

Manager.

Shipping—Steamers.

THE "SHIRE" LINE OF STEAMERS, LIMITED.

PASSENGER SERVICE TO LONDON & ANTWERP.

THE Steamers

"PEMBROKESHIRE" (late "Segura") & "CARMARTHENSHIRE" Offering superior accommodation for First-class Passengers, will be despatched from Hongkong as above on or about end of January and beginning of March respectively.

FARE TO LONDON £85

A Stewardess and fully qualified Doctor are carried.

N.B.—"Pembroke" calls at Marseilles.

For further particulars apply to

JARDINE, MATHESON & Co., Ltd.

Agents.

Hongkong, 13th December, 1909.

REGULAR STEAMSHIP SERVICE TO NEW YORK.

1/4 PORTS AND SUEZ CANAL (With Liberty to Call at Malabar Coast.)

PROPOSED SAILINGS FROM HONGKONG

FOR NEW YORK: S.S. "BRAEMAR" On 30th Dec., 1909

S.S. "WRAY CASTLE" On 4th Jan., 1910

For Freight and further information, apply to DODWELL & Co., LIMITED.

Agents. Hongkong, 27th December, 1909.

EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FJR SYDNEY AND MELBOURNE (Callings at Timor, Port Darwin and Queensland Ports, and taking through Cargo to Adelaide, New Zealand, Tasmania, &c.)

THE Steamship "EASTERN," Captain McArthur, will be despatched as above on WEDNESDAY, the 5th January, 1910, at Noon.

This well-known Steamer is specially fitted for Passengers, and has a Refrigerating Chamber which ensures the supply of Fresh Provisions, Ice, &c., throughout the voyage.

The Steamer is installed throughout with the Electric Light.

A Stewardess and a duly qualified Surgeon are carried.

N.B.—To secure the additional comfort of passengers the Members of the Company have electric fans fitted in staterooms.

For Freight or Passage, apply to GIBB, LIVINGSTON & Co., Agents.

Hongkong, 16th December, 1909.

THE BANK LINE, LIMITED.

Taking Cargo on through Bills of Lading to all Overland Common Points in the United States of America and Canada, and also for the principal ports in Mexico, Central and South America.

PROPOSED SAILINGS FROM HONGKONG

VANCOUVER, B.C., TACOMA & SEATTLE

MOJI, KOBE AND YOKOHAMA

Steamer	Tons	Captain	Sailing Date
---------	------	---------	--------------

Superior ... 6,331 S. Shotton ... 13th Jan.

Oceanic ... 4,657 F. W. Davies ... 10th Feb.

Remaric ... 6,231 J. Mathie ... 10th March

Hymeric ... 4,353 J. Boyd ... 7th April

These steamers are specially fitted for the carriage of Asiatic Steerage passengers.

PARCEL EXPRESS TO THE UNITED STATES AND CANADA.

For further information, apply to DODWELL & Co., LIMITED, General Agents.

on "on 22nd December, 1909.

"SHIRE" LINE OF STEAMERS, LIMITED.

FOR LONDON, ROTTERDAM AND AMSTERDAM.

THE Steamship "CARDIGANSHIRE," Captain W. O. Tyers, will be despatched as above about 19th January.

For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., Agents.

Hongkong, 11th December, 1909.

STEAM TO CANTON.

THE New Twin-Screw Steel Steamers

"KWONG TUNG" ... Capt. H. W. WALKER.

"KWONG SAI" ... Capt. M. S. CROWE.

Leave Hongkong for Canton at 9 every evening, (Saturday excepted).

Leave Canton for Hongkong at 5.30 every evening, (Sunday excepted).

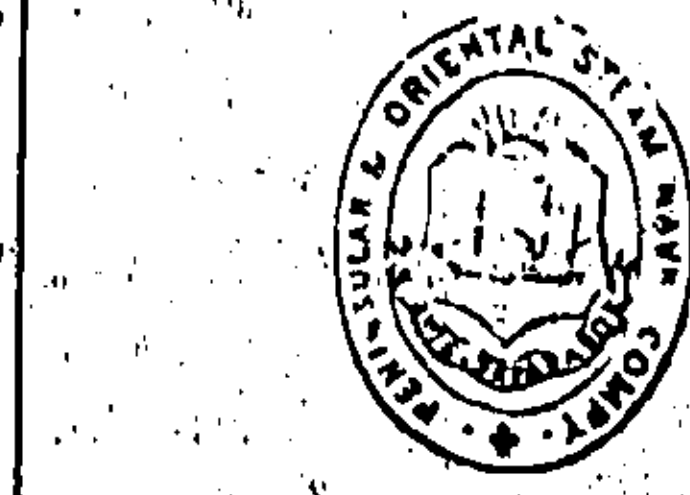
These fine Steamers, owned by Chinese capitalists and Officer by Europeans, are second to none on the River. Excellent accommodation for eighteen First Class Passengers. The Steamers are lit throughout by Electricity. Electric Fans in State Rooms.

Passage Fare—Single Journey \$4.

Meals \$1.25 each.

The Company's Wharf is situated in front of the New Western Market, opposite the old Harbour Office.

VUEN ON S.S. CO., LD., and SHIU ON S.S. CO., LD., No. 1, Queen's Road West, Hongkong, 28th April, 1909.



THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

STEAM FOR STRAITS, CEYLON, AUSTRALIA, INDIA, ADEEN, EGYPT, MEDITERRANEAN PORTS, PLYMOUTH AND LONDON.

Through Bills of Lading issued for BATAVIA, PERSIAN GULF, CONTINENTAL, AMERICAN and SOUTH AFRICAN PORTS.

THE Steamship "DELHI," Captain G. W. Gordon, R.N.R., carrying His Majesty's Mails, will be despatched from this for BOMBAY, &c., on SATURDAY, the 5th January, 1910, at Noon, taking Passengers and Cargo for the above Ports in connection with the Company's S.S. "Morea," 11,000 tons, from Colombo, Passengers' accommodation in which vessel is secured before departure from Hongkong.

Silk and Valuables, all Cargo for France and for London (under arrangement) will be transhipped at Colombo into the Mail steamer proceeding direct to Marseilles and London, after Cargo for London, &c., will be conveyed via Bombay by the "DELHI," due in London on 19th February, 1910.

Parcels will be accepted at this Office until 4 P.M. the day before sailing. The Company's Value of all Packages are insured.

For further Particulars, apply to E. A. HEWETT, Superintendant.

Hongkong, 27th December, 1909.

"SHIRE" LINE OF STEAMERS, LIMITED.

FOR MARSEILLES, LONDON AND ANTWERP.

THE Steamship "PEMBROKESHIRE," Captain R. Hayes, will be despatched as above about 19th January.

See Special Advertisement. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., Agents.

Hongkong, 11th December, 1909.

CHARGEURS REUNIS (FRENCH STEAMSHIP COMPANY).

REGULAR FREIGHT SERVICE TO SAN FRANCISCO, MEXICO, PERU, CHILE, RIVER PLATE, BRAZIL.

The steamers of the CHARGEURS REUNIS Co. proceed from YOKOHAMA DIRECT to SAN FRANCISCO, without any call en route thus affording a fast regular cargo-boat service from Japan and Japan to San Francisco.

THE Steamship "PEMBROKESHIRE," Captain R. Hayes, will be despatched as above about 19th January.

See Special Advertisement. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., Agents.

Hongkong, 11th December, 1909.

NOTICE TO SUBSCRIBERS.

FROM and after 1st January, 1910, the rates of Subscription to the Hongkong Telegraph (daily and weekly issues) will be as follows:—

DAILY—\$36 per annum.

WEEKLY—\$13 per annum.

The rates per quarter and per annum, proportional. Subscriptions for any period less than one month will be charged as for a full month.

The daily issue is delivered free when the address is accessible to messengers. Peak subscribers can have their copies delivered at their residences without any

David

Mr. _____

HONGKONG.

Adams, P. R.	Lloyd, Mr. and Mrs.
Adams, Mr. and Mrs.	G. T. and child
W. P.	Logan, W.
Alport, C. M.	Lover, E. G. B.
Barclay, J.	Macdonald, D.
Barclay, Mrs.	Macke, Miss
Bennett, Mrs. I.	Macke, Mrs.
Node, Mr. and Mrs.	Wackintosh, R. H.
Boa, Mrs. H. P. Van	Mackintosh, Miss E.
De	Marsh, Mrs. C. H.
Buckertidge, W. E.	Marriot, Dr. O.
Buckland, T. C.	Mathers, Mr. and Mrs.
Banner, Mrs. W. Q.	W. A.
Chambers, Mrs. E.	McAllister, Mr. and
Champlin, Mrs.	

Chapple, F. T.
Collis, Mr. and Mrs. J.
A.
Colvin, H. E.
Condon, H. L.
Cook, Mrs. M. G.
Cogan, J.
Curry, G.
Fay, Mrs. A.
Farley, A. E.
Feiler, Deanna
Galloway, Mr. & Mrs.
R.
Gill, Miss E. H.
Gill, Miss V. H.
Goubours, V.
Gorham, Mr. and Mrs.
C. L.
Graham, Miss
York Miss Hall
Wetmore, G. C.
Nichols, D. M.
Menagh, J. E.
Mensker, B. T.
Mitchell, Mr. and Mrs.
C. Barkley
Morse, H. J.
Otten, G.
Packer, B. L.
Pearse, Mr. and Mrs.
H. C.
Poncin, Mr. and Mrs.
and niece
Parcell, Capt. & Mrs.
Inall
Pybus, Dr. & Mrs. G.
W.
Ray, E. H.
Repp-Davis, Hon. Mr.

Graham, C. A.
Griffith, L.
Grimsbaw, R.
Groenstam, W.
Gruber, L. and Mrs.
E. L.
Haines, Miss
Hall, Capt. T. P.
Harrison, A.
Hatrop, C. E. V.
Hart, M. & Mrs. A. J.
Campbell
Heid, A. H.
Hervey, W. H.
Hewett, Hon. Mr. and
Mrs. E. A.
Hops, J. E.
Hough, Dr. S.
Innes, Capt. R.
W.
Richardson, C. W.
Roberts, W. E.
Robinson, R.
Robinson, Mrs. A.
Rosecrants, H. J.
Ross, Mr. and Mrs. C. J.
Schneider, A. W.
Spalding, M. R., Surgeon
and Mrs. A. D.
Spilhaus, J.
Sparks, A.
Squire, M. A.
Stoltz, Miss I.
Tait, J. M.
Tanner, J. S.
Thompson, Mr. & Mrs.
M. L.

Kappers, J. A.	Thomas, H. P.
Keeagan, J.	Watts, Mr. & Mrs. A.
Keech, C. C.	W.
Kearlson, J. C.	Withington. Mr. and
King, O. H.	Mrs. J. W.
Koot, A. G.	White, D.
Layard, Mr. and Mrs.	Whitmarsh, A.
R. de auree & child	Wood, G. G.
Little, J. E.	Wood, Miss

MA STATION.	
CAPTAIN.	LAST REPORTED AT
C. T. K. Fuller	Hongkong
S. C. Ryan	Shanghai
Herbert	Hongkong

Anderson, R. C. B. Bridgman	...	...	Wellshai
Anderson, R. B. Nobles	...	...	Wellshai
H. L. F. Heard	...	...	Hongkong
St...	...	...	Hongkong
C. T. Borrett	...	...	Hongkong
Anderson Thomas	...	...	Wellshai
land Nugent	...	...	Hongkong
Anderson G. Heathcote	...	...	Hongkong
Anderson Monroe	...	...	Wellshai
Anderson G. G. Heathcote	...	...	Hongkong
A. A. Marecaux	...	...	Singapore
ton Baker	...	...	Hongkong
Anderson T. J. S. Lyons	...	...	Yangtze
Learnmonth	...	...	Jessellton
V. Smith	...	...	Hongkong
Anderson G. P. Leith	...	...	West River
Anderson E. J. Roy	...	...	Yangtze
Anderson E. J. Roy, W.C.	...	...	Wellshai
Anderson J. White	...	...	West River
Anderson H. R. Titchell	...	...	West River

Anderson Alan Dixon	...	Yangtze
Barlow	...	Hongkong
H. Lyon	...	Hongkong
Anderson H. R. Godfrey	...	Yangtze
Anderson H. T. Atlay	...	Yangtze
Stevenson	...	Welhalwei
Anderson H. P. Douglas	...	Hongkong
Anderson G. A. Fremantle	...	Welhalwei
Anderson Jao. F. Koo	...	Yangtze
Anderson R. V. Gestrill-Dormat	...	Yangtze
Anderson G. R. Livingston	...	Yangtze

...in-Chief

STATION.					LAST REPORTED AT				
LANDING OFFICERS.									
Foulmer	200	000	000	000	Shanghai				
ence	000	000	000	000	Hongkong				
enarts	000	000	000	000	Haiphong				
ult	000	000	000	000	Colombo				
alsdrville	000	000	000	000	Upper Yangtze				
	000	000	000	000	Tongku				
	000	000	000	000	Upper Yangtze				
	000	000	000	000	Canton				

[illegible]

De la Roche Kanadacien.						Saigon
Isf...	000	000	000	000	000	Saigon
Morlanol		000	000	000	000	Hongay
"	000	000	000	000	000	Saigon
"	000	000	000	000	000	Saigon
"	000	000	000	000	000	Saigon
"	000	000	000	000	000	Hongay
Morlanol		000	000	000	000	Cap Saint-Jacques
"	000	000	000	000	000	

SHARE QUOTATIONS.

Supplied by Messrs. E. S. KADOORIE & Co. Corrected to noon: later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT	LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT MARKET OR LAB. TRADE'S DIV.	CLOSING QUOTATIONS.
				RESERVE.	AT WORKING ACCOUNT.		
BANKS.							
Hongkong & Shanghai Banking Corporation	120,000	\$125	\$125	£1,500,000 \$15,000,000	\$2,000,810	Interim of £2 for account 1909 @ 4 1/2% = \$11.72	4% { \$997 sellers London £91.9
National Bank of China, Limited	99,925	7	£6	£4,000 \$40,000	\$30,552	\$2 (London 3/6) for 1909	36 1/2 buyers
MARINE INSURANCES.							
Canton Insurance Office, Limited	10,000	\$250	\$50	\$1,500,000 \$15,000,000	none	\$10 for 1908	7% \$145 sellers
North China Insurance Company, Ltd.	10,000	15	£5	£11,220 \$112,200	Tls. 207,173	Final of 7/6 making 15/- for 1908	Tls. 112 1/2
Union Insurance Society of Canton	11,400	\$150	\$100	£1,000,000 \$10,000,000	\$1,464,901	Final of \$17 making \$47 for 1907 and interim of \$30 for 1908	5 1/2% \$290 sales
Yangtze Insurance Association, Limited	11,000	\$100	\$10	\$1,000,000 \$10,000,000	\$7,763	\$12 and bonus \$3 for 1907	7% \$230
FIRE.							
China Fire Insurance Company, Ltd.	70,000	\$100	\$10	\$1,000,000 \$10,000,000	\$375,341	\$6 and bonus \$2 for 1907	7% \$118 sellers
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	\$1,500,000 \$15,000,000	\$68,711	\$17 for 1907	7 1/2% \$370 sellers
SHIPPING.							
China and Manila Steamship Company, Limited	30,000	\$25	\$15	\$7,500 \$75,000	\$1,035	\$1 for 1906	8% \$8 sellers
Douglas Steamship Company, Limited	20,000	\$50	\$50	\$1,000,000 \$10,000,000	Nil	\$1 for year ending 30.6.1908	\$33
Hongkong, Canton & Amoy Steamboat Co., Ltd.	80,000	\$15	\$15	\$1,200,000 \$12,000,000	\$27,170	Interim of \$1 1/2 for account 1909	7 1/2% \$32 sales
Iodo-China Steam Navigation Co., Ltd. (Preferred)	50,000	£5	£5	£10,000 \$100,000	£13,755	6/- for 1907 on Preference shares only @ ex 1/9 11/10 = \$3.154	56 1/2 buyers
Do. (Deferred)	50,000	£5	£5	£10,000 \$100,000	£13,755	Final of 3/- for 1908 and interim of 1/- for 1909	67 1/2 buyers
"Shell" Transport and Trading Company, Limited	2,000,000	£1	£1	£2,000,000 \$20,000,000	£68,817	\$1.20 for year ending 30.6.1909	4% \$26 buyers
"Star" Ferry Company, Limited	10,000	\$10	\$5	\$50,000 \$500,000	\$3,121	\$2.50 for year ending 30.6.1909	3 1/2% \$141
REFINERIES.							
China Sugar Refining Company, Limited	20,000	\$100	\$100	\$1,000,000 \$10,000,000	Dr. \$5,758	\$5 for year ending 31.12.08	3 1/2% \$156 buyers
Luzon Sugar Refining Company, Limited	7,000	\$1	\$100	£100,000 \$1,000,000	Dr. \$15,891	\$5 for 1897	\$21 sellers
Perak Sugar Cultivation Company, Limited	7,000	Tls. 5	Tls. 50	Tls. 100,000	Tls. 6 02	Tls. 10 for year ending 31.12.09	Tls. 340 buyers
MINING.							
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	£1,000,000 \$10,000,000	£1,431	Final of 1/6 making 3/- for 1909	7% Tls. 18.80 sales
Raub Australian Gold Mining Company, Limited	150,000	£1	£1	£150,000 \$1,500,000	£1,431	No. 12 of 1/- = 48 cents	7 1/2% \$71 sellers
DOCKS, WHARVES & GODOWNS.							
Fenwick (Gd.) & Co., Limited	18,000	\$25	\$25	\$450,000 \$4,500,000	Dr. \$7,421	\$1.75 for year ending 31.12.06	\$12
Hongkong & Kowloon Wharf and Godown Co., Ltd.	60,000	\$55	\$50	\$3,300,000 \$33,000,000	\$30,108	None	\$61 sellers
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$5	\$50	\$2,500,000 \$25,000,000	\$345,162	Interim of \$1 1/2 for account 1909	\$52 sellers
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	Tls. 100	Tls. 5,570,000	Tls. 6,161	Final of Tls. 2 1/2 for year ending 30.4.09	6 1/2% Tls. 76 sellers
Shanghai and Hongkew Wharf Company, Limited	36,000	Tls. 1	Tls. 100	Tls. 36,000	Tls. 22,818	Final of Tls. 6 making Tls. 10 for 1908	7% Tls. 130 sellers
LANDS, HOTELS & BUILDINGS.							
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	Tls. 2,500,000	Tls. 4,134	Tls. 6 for year ending 29.2.09	5 1/2% Tls. 105 buyers
Central Stores, Limited	50,123	\$15	\$15	\$751,845	\$24,641	\$1.20 on old and 60 cents on first new issue	\$15 sales
Hongkong Hotel Company, Limited	12,000	\$5	\$5	\$60,000 \$600,000	\$29,272	Interim of \$2.40 on old and 40 cents on new shares for account 1909	\$78 buyers
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$1	\$1	\$50,000 \$500,000	\$26,475	Interim of 3/- for account 1909	6 1/2% \$102 buyers
Humphreys Estate & Finance Company, Limited	150,000	\$1	\$10	\$1,500,000 \$15,000,000	\$5,486	60 cents for 1908	7 1/2% \$81 sales
Kowloon Land and Building Company, Limited	6,000	\$50	\$50	\$300,000 \$3,000,000	\$270	\$1 1/2 for 1908	5% \$30 sellers
Shaohai Land Investment Company, Limited	78,000	Tls. 50	Tls. 50	Tls. 3,900,000	Tls. 1,222,045	Interim of Tls. 3 for account 1909	6 1/2% Tls. 120 sales
West Point Building Company, Limited	12,500	\$50	\$50	\$625,000 \$6,250,000	Tls. 142,404	Interim of \$2 for account 1909	8 1/2% \$44 buyers
COTTON MILLS.							
Ewo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 5	Tls. 750,000	13,991	Tls. 11 for year ending 31.10.09	8 1/2% Tls. 135 sales
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	125,000	\$10	\$1	\$1,250,000 \$12,500,000	\$9,553	50 cents for year ending 31.7.08	\$64 buyers
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	Tls. 750,000	Tls. 8,372	Tls. 7 for year ending 30.9.09	Tls. 75
Lau-koong-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	Tls. 800,000	Tls. 4,829	Tls. 4 for 1908	Tls. 101
Sey Chee Cotton Spinning Company, Limited	2,000	Tls. 50	Tls. 50	Tls. 100,000	Tls. 15,911	Tls. 5 for 1906	Tls. 425
MISCELLANEOUS.							
Bell's Asbestos Eastern Agency, Limited	8,624	12/6	12/6	£1,034.88 \$10,348.80	£648	15% per share for 1908	\$10
China Boreas Company, Limited	60,000	\$12	\$12	\$720,000 \$7,200,000	Nil	\$1.20 for 1908	\$12 1/2
China Light and Power Company, Limited	50,000	\$10	\$10	\$500,000 \$5,000,000	\$61,138	50 cents for year ended 28.2.06	\$6 buyers
Do. special shares	15,000	\$10	\$1	\$150,000 \$1,500,000	\$3,407	80 cents for 1908	8 1/2% \$9 1/2 sales
China Provident Loan & Mortgage Company, Ltd.	15,000	\$10	\$1	\$150,000 \$1,500,000	\$1,891	\$1.10 for year ending 31.7.09	8 1/2% \$16 1/2 sellers
Dairy Farm Company, Limited	40,000	\$7 1/2	\$6	\$300,000 \$3,000,000	\$3,756	Interim of 35 cents for account 1909	10 1/2% \$7 1/2 sellers
Green Island Cement Company, Limited	100,000	\$10	\$10	\$1,000,000 \$10,000,000	\$5,000	8 cents for year ending 31.12.08	8% \$12
H. Price & Company, Limited	12,000	\$10	\$10	\$120,000 \$1,200,000	\$5195	\$1 and bonus 20 cts. for year ending 29.2.09	6% \$10 sellers
Hongkong Electric Company, Limited	60,000	\$10	\$1	\$600,000 \$6,000,000	\$7,616	Interim of \$2 for account 1909	10 1/2% \$18 1/2 sellers
Hongkong Ice Company, Limited	5,000	\$25	\$15	\$125,000 \$1,250,000	\$8790	Interim of \$1 for account 1909	8 1/2% \$12 1/2 sales
Hongkong Rope Manufacturing Company, Ltd.	60,000	\$10	\$10	\$600,000 \$6,000,000	Tls. 316,682	Final of Tls. 1 1/2 and bonus of Tls. 7 1/2 for 1909	Tls. 900 buyers
Maatschappij tot Exploitatie van Landbouw- erfdommen te Lingai, Limited	25,000	Gs. 100	Gs. 100	Tls. 2,500,000	Tls. 3,204	60 cents on fully paid share and 8 cents on 5/- paid shares for year ending 30.4.09	6% \$13 1/2
Peak Tramways Company, Limited	25,000	\$1 1/2	\$10	\$375,000 \$3,750,000	Ps. 18,640	None	3 1/2% \$9 1/2 buyers
Peak Tramways Company (new)	50,000	\$1 1/2	\$10	\$750,000 \$7,500,000	Ps. 18,640	None	3 1/2% \$9 1/2 buyers
Philippine Company, Limited	75,000	\$10	\$10	\$750,000 \$7,500,000	Tls. 14,810	Final Tls. 5 making Tls. 6 for 1908	4 1/2% Tls. 135 sales
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	Tls. 600,000	Tls. 5,250	None	\$23 buyers
South China Morning Post, Limited	6,000	\$15	\$15	\$90,000 \$900,000	Dr. \$56,602	None	\$23 1/2 buyers
Steam Laundry Company, Limited	100,000	\$25	\$5	\$2,500,000 \$25,000,000	\$63	40 cents for year ending 31.5.09	7% \$12
Union Waterboat Company, Limited	50,000	\$10	\$10	\$500,000 \$5,000,000	\$172	60 cents for year ending 31.12.01	5% \$10 1/2 sellers
United Asbestos Oriental Agency, Limited	10,000	\$10	\$5	\$100,000 \$1,000,000	\$342	60 cents per ord. share for year ending 31.5.09	6 1/2% \$12 1/2 buyers
Watson (S.S.) & Co., Limited	90,000	\$1	\$1	\$90,000 \$900,000	\$2,613	Final of 30 cents for 1908	6 1/2% \$7
William Powell, Limited	15,000	\$7	\$7	\$105,000 \$1,050,000	\$781	Final of 30 cts. making 80 cts. for the year ended 30th June, 1906	5 1/2% \$3 sellers
RUBBERS.							
Anglo-Malay Rubber Company, Limited (fully paid)	1,500,000	2/-	2/-	£30,000 \$300,000	none	Interim of 12 1/2% for account 1909	14 1/2 buyers
Balgonie Rubber Estate, Limited	20,000	\$1	\$10	\$200,000 \$2,000,000	none	20% interim for 1909	57 1/2 sales
Danfield Rubber Estate, Limited	33,651	\$1	\$10	\$336,510 \$3,365,100	\$7,400	20% for 1909	53 1/2 sales
Danassara (Selatong) Rubber Co.	110,000	£1	£1	£1,100,000 \$11,000,000	none	None	80/- sellers
Golconda Malay Rubber Co.	8,700	£1	£1	£8,700 \$87,000	none	None	55/-
Highland & Lowland Para. Rubber Co. (fully paid)	181,454	£1	£1	£1,814,540 \$18,145,400	none	None	65 1/2 buyers
Do. do. (contributory)	123,541	£1	£1	£1,235,410 \$12,354,100	none	None	31/6 buyers
Kamuning (Perak) Rubber Ltd. & Co.	950,000	£1	£1	£9,500,000 \$95,000,000	none	None	31/6 buyers
Do. do. A shares	125,000	£1	£1	£1,250,000 \$12,500,000	none	None	31/6 buyers
Do. do. B shares	125,000	£1	£1	£1,250,000 \$12,500,000	none	None	31/6 buyers
Kuala Lumpur Rubber Co., Limited	180,000	£1	£1	£1,800,000 \$18,000,000	none	None	31/6 buyers
Linggi Plantations, Limited (ordinary)	900,000	£1	£1	£9,000,000 \$90,000,000	none	None	31/6 buyers
Do. do. (7% pref.)	10,000	£1	£1	£10,000 \$100,000	none	None	31/6 buyers
Ragalla Rubber Company, Limited (ordinary)	22,500	£1	£1	£22,500 \$225,000	none	None	31/6 buyers
Do. do. (6% pref.)	2,500	£1	£1	£2,500 \$25,000	none	None	31/6 buyers
Ledbury Rubber Estate, Limited	6,000	£1	£1	£6,000 \$60,000	none	None	31/6 buyers
Do. do. (contributory)	6,000	£1	£1	£6,000 \$60,000	none	None	31/6 buyers
Sagga Rubber Company, Limited	20,000	£1	£1	£20,000 \$200,000	none	None	31/6 buyers
Sandcroft Rubber Company	1,000	£1	£1	£1,000 \$10,000	none	None	31/6 buyers
Sekong Rubber Company, Limited	80,000	£1	£1	£80,000 \$800,000	none	None	31/6 buyers
Shelford Rubber Estate, Limited	65,000	£1	£1	£65,000 \$650,000	none	None	31/6 buyers
Singapore & Johore Rubber Company, Limited	2,500	£1	£1	£2,500 \$25,000	none	None	31/6 buyers
Sungei Choh Rubber Estate Company, Limited	45,000	£1	£1	£45,000 \$450,000	none	None	31/6 buyers
Sungei Kapor Rubber Company	110,000	£1	£1	£1,100,000 \$11,000,000	none	None	31/6 buyers

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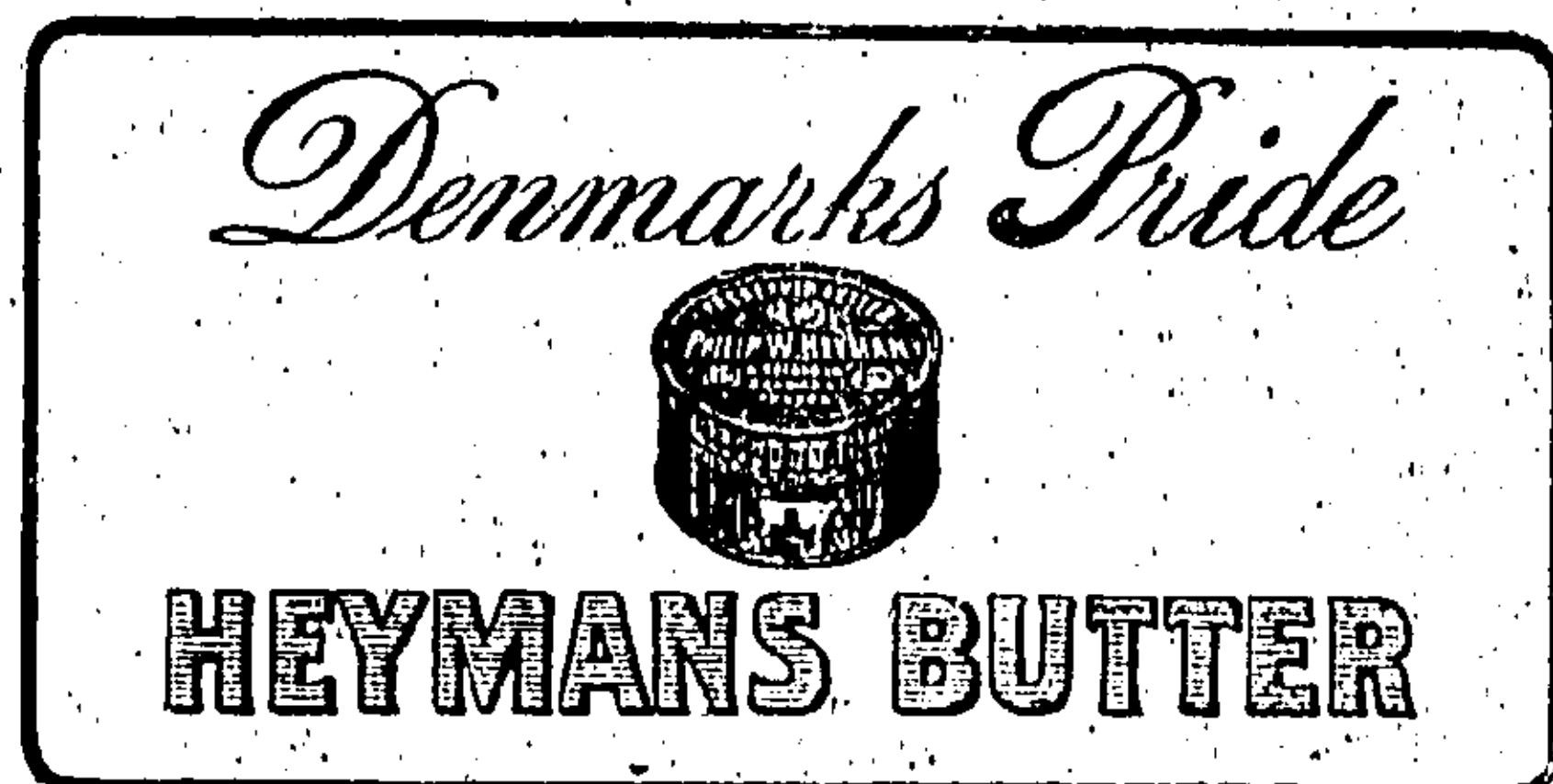
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